EHLERS
PUBLIC FINANCE ADVISORS

Ehlers Bond Sale Summary

$3,650,000 General Obligation Facilities Maintenance & Tax Abatement Bonds, Series 2025A

Independent School District No. 129 (Montevideo Public Schools), Minnesota

SALE: May 12, 2025

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	COUPON RATE	REOFFERING YIELD	PRICE	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota					$3,785,639.35	3.2231%
	2026	$1,010,000.00	5.000%	2.950%		
	2027	$1,045,000.00	5.000%	2.960%		
	2028	$625,000.00	5.000%	3.000%		
	2029	$475,000.00	5.000%	3.040%		
	2030	$495,000.00	5.000%	3.090%		
LOOP CAPITAL MARKETS Chicago, Illinois						3.3775%
TD SECURITIES (USA) LLC New York, New York						3.3983%
BAIRD Milwaukee, Wisconsin						3.4457%
RAYMOND JAMES & ASSOCIATES, INC. St. Petersburg, Florida						3.4945%
STIFEL, NICOLAUS & COMPANY, INCORPORATED Birmingham, Alabama						3.5125%
HUNTINGTON SECURITIES, INC Chicago, Illinois						3.5399%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota						3.5534%