

## Ehlers Bond Sale Summary

**\$32,545,000 General Obligation Facilities Maintenance Bonds, Series 2025A**

**Independent School District No. 728 (Elk River Area Schools), Minnesota**

**SALE: January 27, 2025**

**AWARD: MESIROW FINANCIAL, INC.**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	REOFFERING YIELD	COUPON RATE	PRICE	TRUE INTEREST RATE
MESIROW FINANCIAL, INC. Chicago, Illinois	2026	\$60,000.00	2.800%	5.000%	\$33,760,697.60	3.8019%
	2027	\$1,040,000.00	2.760%	5.000%		
	2028	\$1,020,000.00	2.790%	5.000%		
	2029	\$1,075,000.00	2.820%	5.000%		
	2030	\$1,040,000.00	2.870%	5.000%		
	2031	\$1,025,000.00	2.900%	5.000%		
	2032	\$1,055,000.00	2.930%	5.000%		
	2033	\$1,155,000.00	3.000%	5.000%		
	2034	\$1,065,000.00	3.060%	5.000%		
	2035	\$1,055,000.00	3.130%	5.000%		
	2036	\$1,075,000.00	3.200%	5.000%		
	2037	\$1,115,000.00	3.550%	4.000%		
	2038	\$1,065,000.00	3.600%	4.000%		
	2039	\$2,465,000.00	3.650%	4.000%		
	2040	\$2,580,000.00	3.750%	4.000%		
	2041	\$7,300,000.00	3.850%	4.000%		
	2042	\$7,355,000.00	4.000%	4.000%		
PIPER SANDLER & CO. Chicago, Illinois						3.8498%
FHN FINANCIAL CAPITAL MARKETS Memphis, Tennessee						3.8603%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina						3.8709%
BAIRD Milwaukee, Wisconsin						3.8722%
KEYBANC CAPITAL MARKETS Chicago, Illinois						3.8766%
HILLTOPSECURITIES Dallas, Texas						3.8826%
TRUIST SECURITIES, INC Charlotte, North Carolina						3.8854%
UBS FINANCIAL SERVICES INC. New York, New York						3.9080%

PNC CAPITAL MARKETS LLC Philadelphia, Pennsylvania	3.9142%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin	3.9158%
TD SECURITIES (USA) LLC New York, New York	3.9241%