

Ehlers Bond Sale Summary

\$5,180,000 General Obligation Bonds, Series 2025A

City of Grand Rapids, Minnesota

SALE: March 10, 2025

AWARD: THE BAKER GROUP

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	REOFFERING YIELD	COUPON RATE	PRICE	TRUE INTEREST RATE
THE BAKER GROUP Oklahoma City, Oklahoma	2027	\$265,000.00	2.710%	5.000%	\$5,562,419.04	3.4187%
	2028	\$275,000.00	2.750%	5.000%		
	2029	\$285,000.00	2.800%	5.000%		
	2030	\$295,000.00	2.860%	5.000%		
	2031	\$305,000.00	2.900%	5.000%		
	2032	\$315,000.00	2.940%	5.000%		
	2033	\$325,000.00	3.000%	5.000%		
	2034	\$340,000.00	3.070%	5.000%		
	2035	\$355,000.00	3.150%	5.000%		
	2036	\$370,000.00	3.170%	4.000%		
	2037	\$375,000.00	3.220%	4.000%		
	2038	\$395,000.00	3.300%	4.000%		
	2039	\$410,000.00	3.400%	4.000%		
	2040	\$425,000.00	3.480%	4.000%		
	2041	\$445,000.00	3.550%	4.000%		
PIPER SANDLER & CO. Minneapolis, Minnesota						3.4196%
BAIRD Milwaukee, Wisconsin						3.4376%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota						3.5296%
BROWNSTONE INVESTMENT GROUP, LLC New York, New York						3.5430%
HILLTOPSECURITIES Dallas, Texas						3.5798%
RAYMOND JAMES & ASSOCIATES, INC. St. Petersburg, Florida						3.6671%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin						3.6972%