

Ehlers Bond Sale Summary

\$217,265,000 General Obligation School Building, Facilities Maintenance, and Refunding Bonds, Series 2026A

Independent School District No. 833 (South Washington County Schools), Minnesota

SALE: February 19, 2026

AWARD: BOFA SECURITIES

| NAME OF INSTITUTION | MATURITY (February 1) | AMOUNT | COUPON RATE | REOFFERING YIELD | PRICE | TRUE INTEREST RATE |
|--|--------------------------|-----------------|----------------|---------------------|------------------|--------------------------|
| BOFA SECURITIES New York, New York | 2027 | \$2,520,000.00 | 5.000% | 2.080% | \$239,887,862.09 | 3.4495% |
| | 2028 | \$5,455,000.00 | 5.000% | 2.080% | | |
| | 2029 | \$14,905,000.00 | 5.000% | 2.110% | | |
| | 2030 | \$15,675,000.00 | 5.000% | 2.170% | | |
| | 2031 | \$11,385,000.00 | 5.000% | 2.220% | | |
| | 2032 | \$13,070,000.00 | 5.000% | 2.290% | | |
| | 2033 | \$14,510,000.00 | 5.000% | 2.390% | | |
| | 2034 | \$16,250,000.00 | 5.000% | 2.470% | | |
| | 2035 | \$17,240,000.00 | 5.000% | 2.570% | | |
| | 2036 | \$7,500,000.00 | 5.000% | 2.670% | | |
| | 2037 | \$8,500,000.00 | 5.000% | 2.810% | | |
| | 2038 | \$8,245,000.00 | 5.000% | 2.930% | | |
| | 2039 | \$7,835,000.00 | 5.000% | 3.050% | | |
| | 2040 | \$8,150,000.00 | 5.000% | 3.160% | | |
| | 2041 | \$8,450,000.00 | 5.000% | 3.300% | | |
| | 2042 | \$8,750,000.00 | 5.000% | 3.430% | | |
| | 2043 | \$8,950,000.00 | 5.000% | 3.580% | | |
| | 2044 | \$9,705,000.00 | 4.000% | 4.000% | | |
| | 2045 | \$14,850,000.00 | 4.000% | 4.076% | | |
| | 2046 | \$15,320,000.00 | 4.000% | 4.148% | | |
| J.P. MORGAN SECURITIES LLC New York, New York | | | | | | 3.4620% |
| MORGAN STANLEY & CO., LLC New York, New York | | | | | | 3.4735% |
| JEFFERIES LLC New York, New York | | | | | | 3.4950% |
| WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina | | | | | | 3.4999% |
| BAIRD Milwaukee, Wisconsin | | | | | | 3.5091% |
| TRUIST SECURITIES, INC Charlotte, North Carolina | | | | | | 3.5478% |