Ehlers Bond Sale Summary

$8,195,000 General Obligation Capital Improvement Plan Bonds, Series 2026A

City of Hibbing, Minnesota

SALE: November 4, 2026

AWARD: PIPER SANDLER & CO.

NAME OF INSTITUTION	MATURITY (February 1)	AMOUNT	COUPON RATE	REOFFERING YIELD	PRICE	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota					$8,444,064.40	4.0130%
	2028	$190,000.00	5.000%	2.780%		
	2029	$270,000.00	5.000%	2.910%		
	2030	$285,000.00	5.000%	2.990%		
	2031	$295,000.00	5.000%	3.060%		
	2032	$310,000.00	5.000%	3.160%		
	2033	$320,000.00	5.000%	3.250%		
	2034	$335,000.00	5.000%	3.320%		
	2035	$350,000.00	5.000%	3.380%		
	2036	$365,000.00	5.000%	3.480%		
	2037	$385,000.00	5.000%	3.590%		
	2038	$400,000.00	5.000%	3.750%		
	2039	$420,000.00	4.000%	3.850%		
	2040	$445,000.00	4.000%	3.950%		
	2041	$465,000.00	4.000%	4.000%		
	2042	$490,000.00	4.000%	4.050%		
	2043	$515,000.00	4.000%	4.100%		
	2044	$545,000.00	4.000%	4.200%		
	2045	$570,000.00	4.250%	4.250%		
	2046	$605,000.00	4.250%	4.300%		
	2047	$635,000.00	4.250%	4.350%		
FHN FINANCIAL CAPITAL MARKETS Memphis, Tennessee						4.0259%
BAIRD Milwaukee, Wisconsin						4.0394%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin						4.0422%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota						4.0796%
HILLTOPSECURITIES Dallas, Texas						4.0899%
STIFEL, NICOLAUS & COMPANY, INCORPORATED Birmingham, Alabama						4.1046%
BROWNSTONE INVESTMENT GROUP, LLC New York, New York						4.2329%