

**PRELIMINARY INFORMATION - FOR REVIEW AND COMMENT**

**Walker Hackensack Akeley School District ISD #113**

**Estimated Tax Impact of Potential Capital Project Levy**

**November 2019 Election**

<b>Annual Revenue (FY 2020-21)</b>	<b>\$200,000</b>
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Type of Property	Estimated Market Value	Estimated Taxes Payable 2020 for Capital Project Levy*	
		ANNUAL	MONTHLY
Residential Homestead	\$100,000	\$7	\$1
	125,000	10	1
	150,000	12	1
	175,000	15	1
	200,000	18	2
	225,000	20	2
	250,000	23	2
	300,000	28	2
	350,000	34	3
	400,000	39	3
	500,000	49	4
Commercial/Industrial +	\$200,000	\$32	\$3
	300,000	51	4
	400,000	71	6
	500,000	91	8
	1,000,000	188	16
Apartments and Residential Non-Homestead	\$150,000	\$18	\$2
	300,000	37	3
	500,000	61	5
	1,000,000	122	10
Agricultural Homestead ** (average value per acre of land & buildings)	\$2,000	\$0.10	\$0.01
	3,000	0.15	0.01
	4,000	0.20	0.02
	5,000	0.24	0.02
	6,000	0.29	0.02
Agricultural Non-Homestead ** (average value per acre of land & buildings)	\$2,000	\$0.20	\$0.02
	3,000	0.29	0.02
	4,000	0.39	0.03
	5,000	0.49	0.04
	6,000	0.59	0.05
Seasonal Recreational Residential	\$100,000	\$10	\$1
	200,000	20	2
	300,000	29	2
	400,000	39	3

\*The figures in the table are based on school district taxes for the proposed capital projects levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net tax increase for many property owners.

\*\* Average value per acre is the total assessed value of all land & buildings divided by total acres. Homestead examples exclude the house, garage, and one acre, which has the same tax impact as a residential homestead.

**NOTE: Tax Rate to Include on Ballot would be 0.979%**