

**PRELIMINARY INFORMATION - FOR DISCUSSION ONLY**

**North St.Paul-Maplewood-Oakdale School District, ISD 622**

**Estimated Tax Impact of Potential Capital Project Levy**

**July 5, 2022**

**November 2022 Election**

<b>Annual Revenue</b>		<b>\$3,000,000</b>
<b>Type of Property</b>	<b>Estimated Market Value</b>	<b>Estimated Annual Taxes Payable in 2023 for Capital Project Levy*</b>
Residential Homestead	\$150,000	\$35
	200,000	50
	250,000	65
	300,000	81
	350,000	96
	400,000	111
	500,000	139
	600,000	174
	700,000	209
	800,000	243
	900,000	278
	1,000,000	313
Commercial/ Industrial +	\$250,000	\$77
	500,000	167
	750,000	257
	1,000,000	347
	2,500,000	888
Apartments and Residential Non-Homestead	\$250,000	\$87
	500,000	174
	1,000,000	348
	2,000,000	695

\* The amounts in the table are based on school district taxes for the proposed capital project levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will decrease the net tax increase for those property owners.

+ For commercial-industrial property, the estimates above are for property in the City of North St. Paul. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.

**Tax Rate to Include on Ballot: 2.477%**