



# General Fund Budget & Enrollment Projections

March 31, 2023

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# Overview

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- Financial Forecasting
- Enrollment Projections
- Budget Projections
- Budget Communication

# Financial Forecasting

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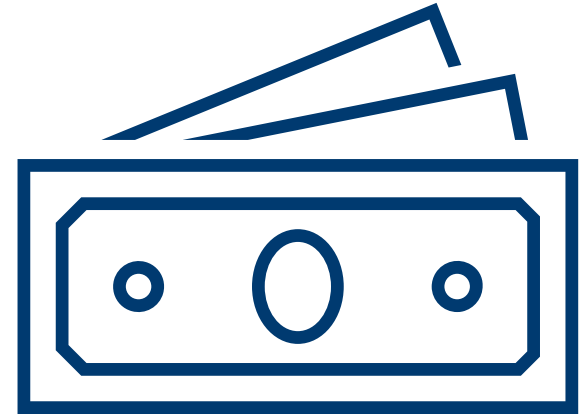
“Financial forecasting is the practice of projecting the quantitative impact of trends & changes in an operating environment on future operations. Therefore, it is an integral part of all ongoing planning efforts.”

Source: Institute for Educational Sciences (IES): Financial Forecasting for Local and State School Systems

# Financial Forecasting Benefits

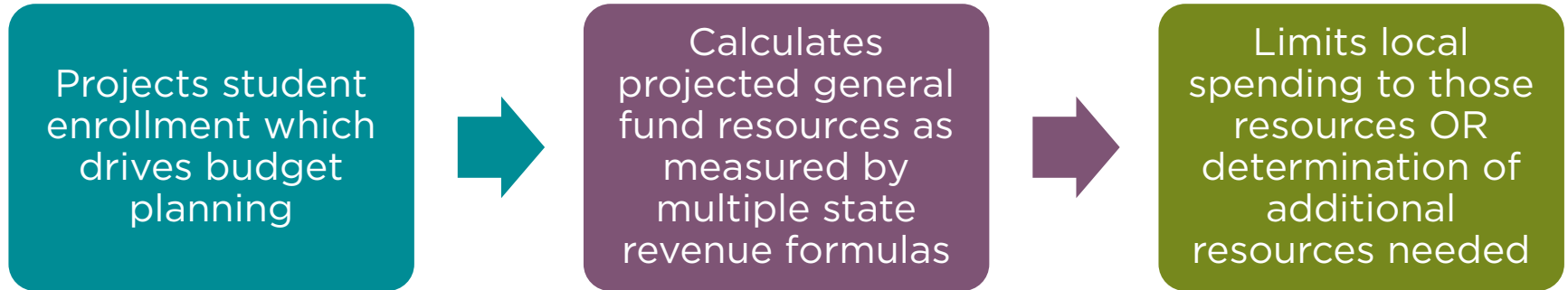
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- Helps provide financial stability for your district
- Helps build credibility with stakeholders
- Will force evaluation of budget decisions
- Provides basis for making sound data-based decisions



# Financial Forecasting Components

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# Financial Forecasting

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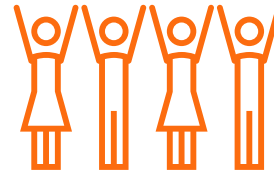
- How to communicate?
- What works best for your school district?



Taxpayers



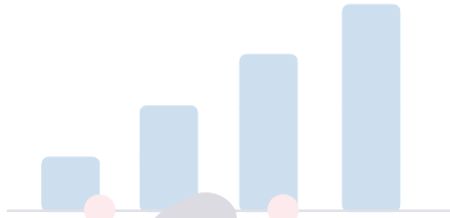
Staff



School Board



Families



# PROJECTING STUDENT ENROLLMENT

# Ehlers' Enrollment Projection Model



- Enrollment history
- Open enrollment history
- Other factors
  - ✓ County population
  - ✓ Building permits
- Projection options





# Enrollment Projections



- Key financial driver for MN school districts
- Factors to consider
  - ✓ Grade level cohorts
  - ✓ Other education options
  - ✓ Enrollment trends
- Demographic study



# Enrollment - Definitions



- Enrollment (October 1)
- Adjusted Average Daily Membership (ADM)
- Adjusted Pupil Units
- Resident ADM

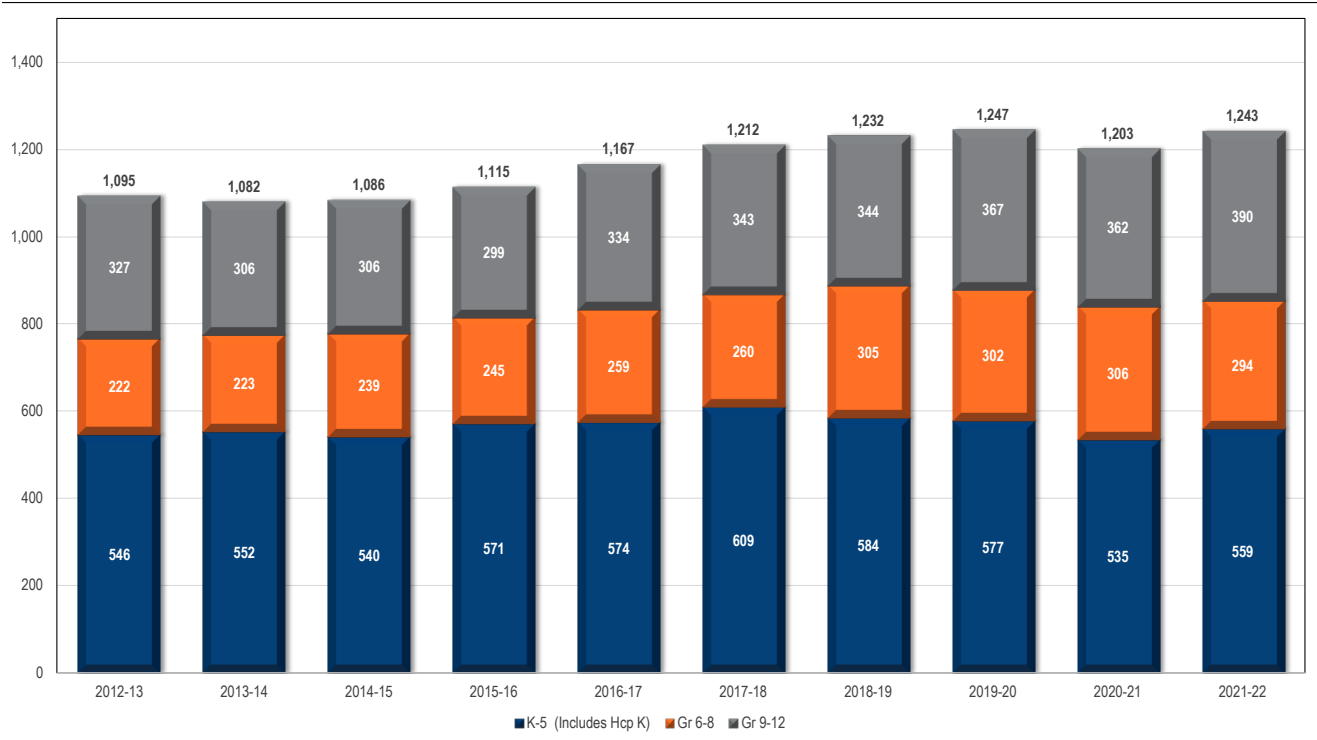


# Enrollment History



## Sample Public School District

K-12 Historic Enrollment

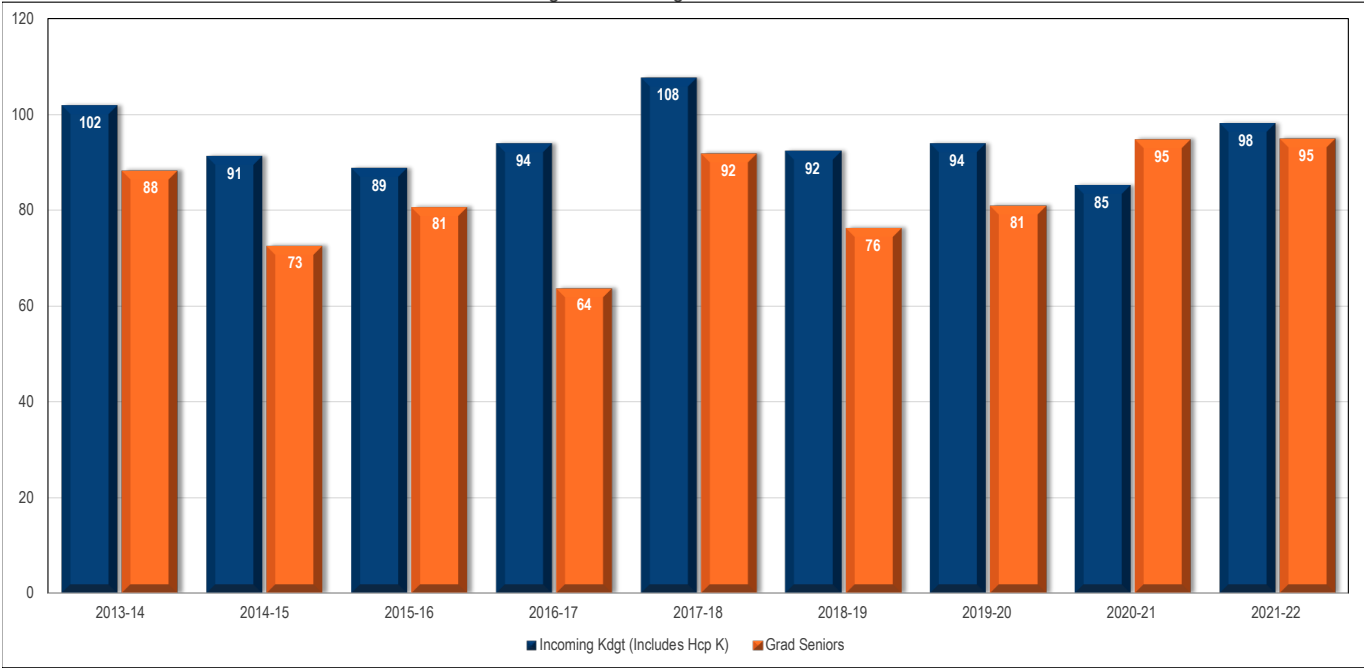


# Migration Kindergarten to Grade 12



## Sample Public School District

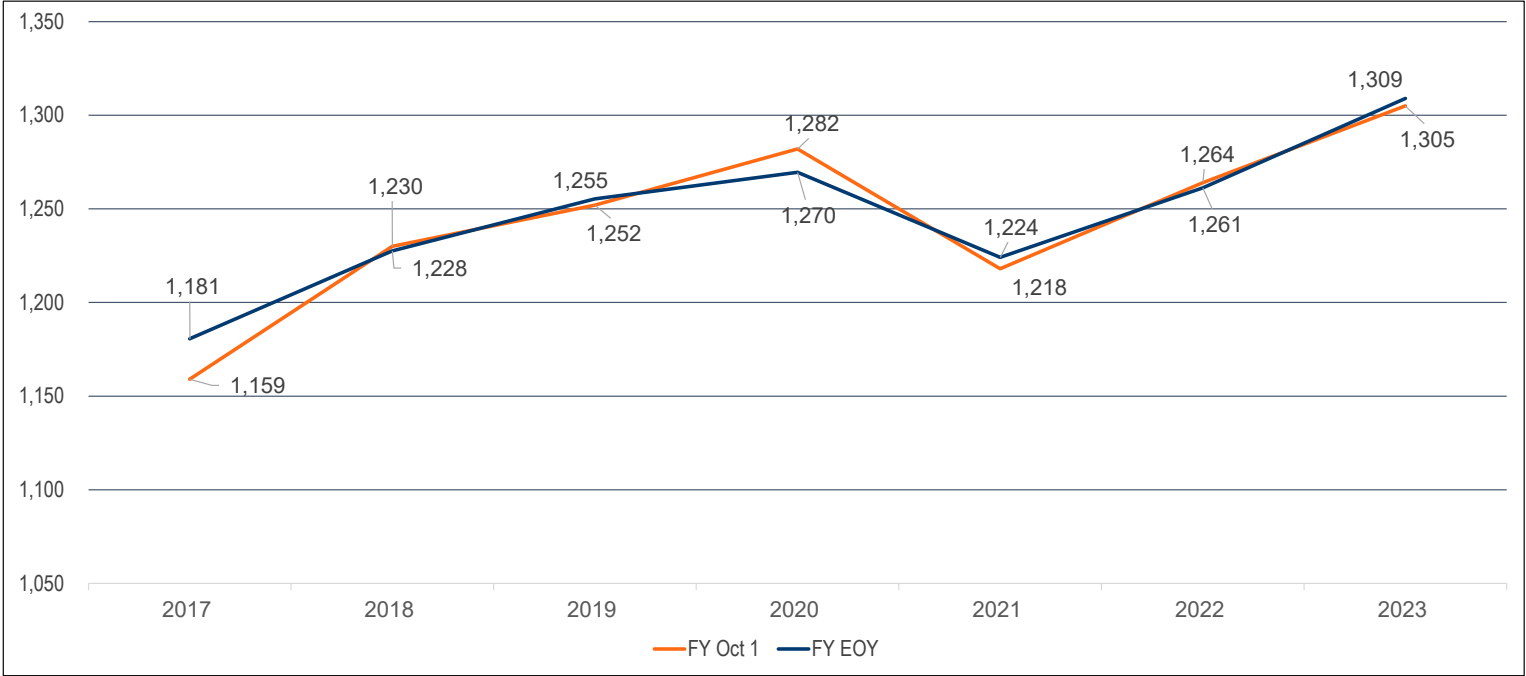
Migration Kindergarten to Grade 12



# October 1 - End of Year ADM



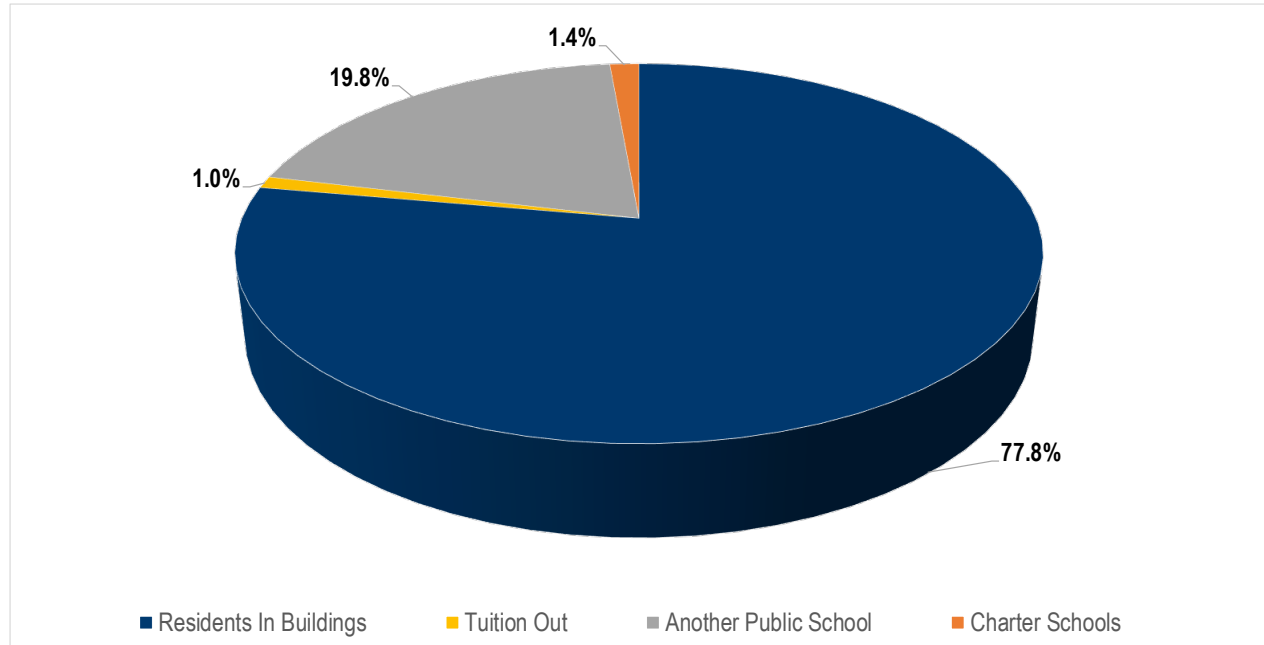
Sample Public School District  
October 1 - Versus End of the Year ADM's



# Where Resident Students Are Served



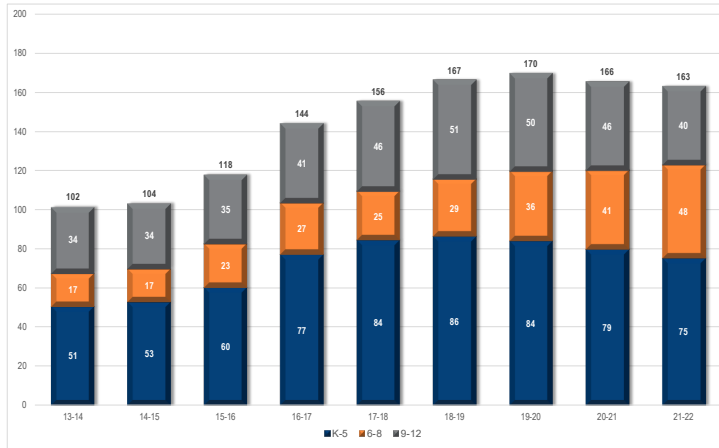
Sample Public School District  
Percentage of Where K-12 Resident ADM's are Served  
School Year 2021-22



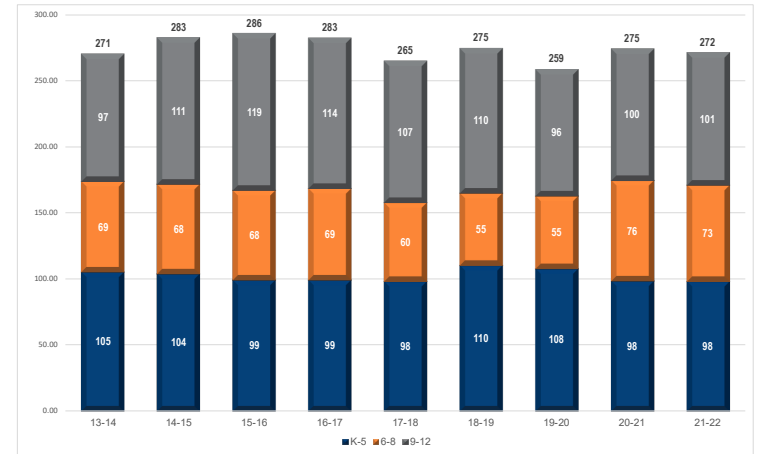
# Open Enrollment In & Out



Sample Public School District  
Students Open Enrolled From Another School District  
9 Year Student Enrollment Trend - K-12



Sample Public School District  
Resident Students Who Open Enroll in Another School District  
9 Year Student Enrollment Trend - K-12



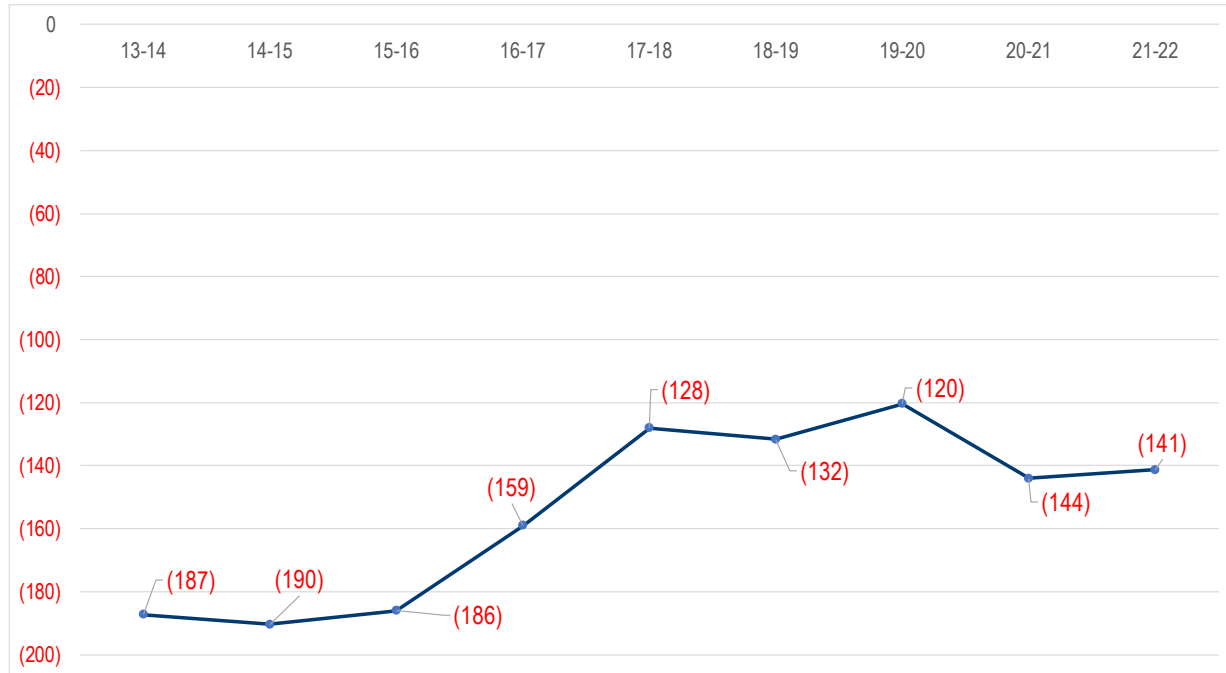
# Open Enrollment - Net



## Sample Public School District

Migration of Students - Gain or Loss of Students

9 Year Student Enrollment Trend - K-12





# Enrollment – Developing Projections



- ECSE, PKG & Kindergarten estimates
- Projection assumptions
  - ✓ Prior year trends
  - ✓ Weighted vs unweighted
- Enrollment changes during pandemic



# Projections



## Sample Public School District Projection Based on Three Year Average

Year	EC	PKG	HCP-K	REG-K	1	2	3	4	5	EC to Gr 5	6	7	8	Gr 6-8	9	10	11	12	Gr 9-12	Total
2019-20	23	0	22	72	95	98	90	92	108	600	100	119	83	302	107	77	89	95	367	1,270
2020-21	21	0	19	67	88	91	97	87	87	556	99	97	110	306	89	102	76	95	362	1,224
2021-22	18	0	15	83	87	90	95	95	94	577	89	107	99	294	118	89	102	80	390	1,261
2022-23	16	0	23	76	96	92	92	95	98	588	95	94	114	303	105	116	88	109	418	1,309
2023-24	16	0	22	88	98	94	93	90	98	598	96	98	90	284	122	102	114	93	431	1,313
2024-25	16	0	21	84	109	96	95	90	92	604	96	98	94	288	96	118	100	121	435	1,327
2025-26	16	0	22	86	104	107	97	92	93	617	90	98	95	283	100	93	116	106	416	1,316
2026-27	16	0	23	93	107	102	108	94	95	638	91	92	94	278	101	97	92	123	413	1,329
2027-28	16	0	22	89	115	105	103	105	97	652	93	93	89	275	101	98	96	97	392	1,319
2028-29	16	0	22	89	110	113	106	100	108	665	95	95	90	279	95	98	96	102	391	1,335
2029-30	16	0	21	85	111	108	114	103	103	661	105	97	92	294	96	92	96	102	386	1,341



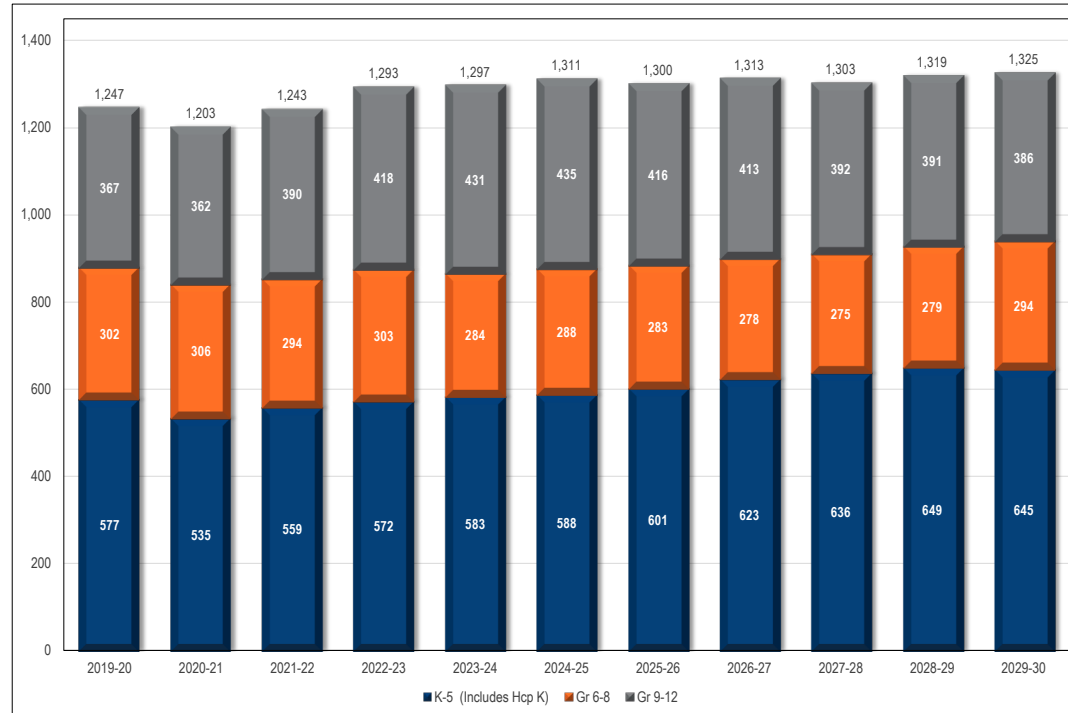
# Ten Year Projections



## Sample Public School District

Projection Based on Three Year Average

Ten Year Projection by Grade Category



# Projection History vs Forecast

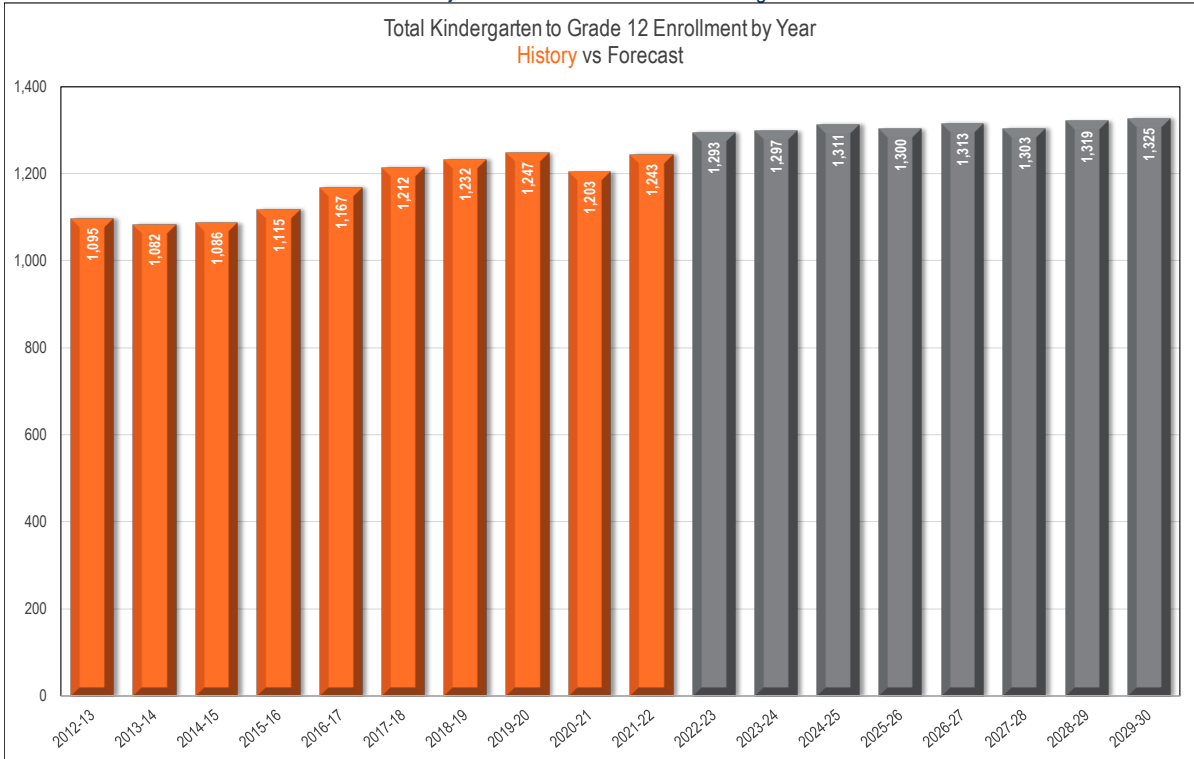


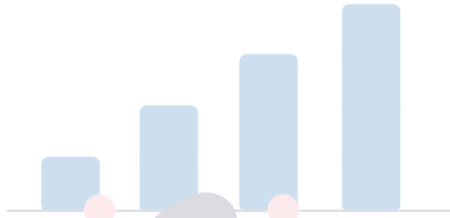
## Sample Public School District

Projection Based on Three Year Average

Total Kindergarten to Grade 12 Enrollment by Year

History vs Forecast





# DEVELOPING BUDGET PROJECTIONS

# Ehlers' Budget Projection Model



- Efficient to set up & intuitive to operate
- Provides a tool for district administration to communicate results to the school board & community
- Allows multiple "what if" scenarios
- Provides ability to project budgets virtually by line item
- Includes training & unlimited support

# Budget Projection Model



- Provides a framework for budget process:
  - ✓ Project enrollment
  - ✓ Project operating revenues & expenditures
  - ✓ Test budget management assumptions
  - ✓ Includes over 25 financial reports, graphs & tables

# Budget Projection Model Overview



*Begin by entering the appropriate information for your district in all fields highlighted in light blue.*

Type of Budgeting		
Budget Expenditures at a Micro Level - All Object Codes (Yes = 1 No = 2)	1	
<b>Total Beginning Fund Balance</b>	<b>July 1, 2021</b>	<b>\$4,789,284</b>
Budgeting For Restricted Fund Balances:		
	Beginning Fund Balance	July 1, 2021
Capital Projects Budget & Reserves (Yes = 1 No = 2)	2	\$0
Operating Capital Budget & Reserves (Yes = 1 No = 2)	1	\$77,786
Safe Schools Budget & Reserves (Yes = 1 No = 2)	2	\$0
LTFM Budget & Reserves (Yes = 1 No = 2)	1	\$1,774,286
Medical Assistance - 3rd Party (Yes = 1 No = 2)	2	\$0
Switched Functions:		
Equity Revenue (Metro = 1 Non-Metro = 2)	2	
Safe Schools Intermediate Levy (Yes =1 No =2)	2	
Voluntary Prekindergarten Program (Yes=1, No =2)	2	
Districts Fund Balance Policy - Enter a % or a \$ in D21 and then the desired percentage or amount in E21.		%
		10.0
Enter Districts Estimated Teacher Contract "Roll-up" STEP Cost %		0.00%
Enter Districts Estimated Annual Teacher "Lane Changes" Amount \$		\$0
Enter Districts Estimated Non-Teacher Contract "Roll-up" STEP Cost %		0.00%

GO TO REVENUE

GO TO EXPENSES

GO TO RESERVES

GO TO BUDGET SUMMARY

GO TO BUDGET REPORT

GO TO ENROLLMENT PROJECTION



# Revenue Factors



- Enrollment
- Basic formula allowance
- Other general education revenue
- Operating referendum scenarios
- Federal revenue
- Other funding
  - ✓ Local sources, property tax levy, other state sources

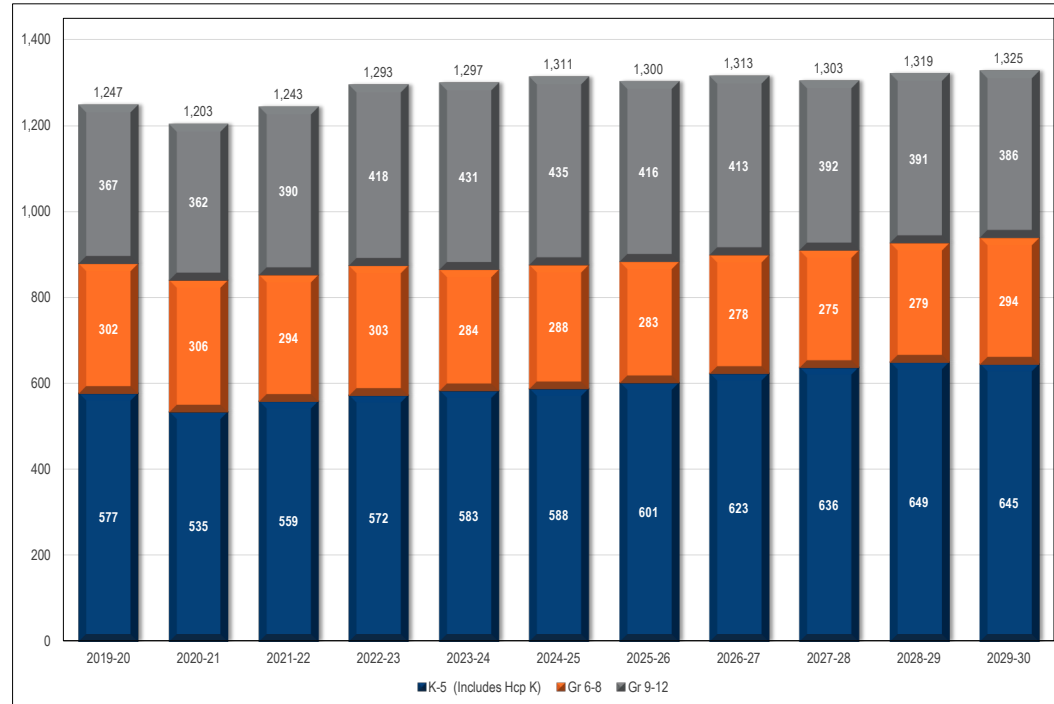
# Actual & Projected Enrollment



## Sample Public School District

Projection Based on Three Year Average

Ten Year Projection by Grade Category



# Basic Formula Allowance



	Actual 2021-2022		Budget 2022-2023		Projected 2023-2024		Projected 2024-2025	
	\$ Pupil		\$ Pupil		\$ Pupil		\$ Pupil	
<b>GENERAL EDUCATION REVENUE</b> <i>Based on Enrollment &amp; Per Pupil Whatif Revenue</i>								
<b>Formula Allowance Per Pupil</b>		\$6,728.00		\$6,863.00		\$6,863.00		\$6,863.00
<b>Enter Projected Percent % Change OR</b>		N/A	0.00%		0.00%		0.00%	
<b>Enter Fixed Dollar \$ Change</b>		N/A	\$0.00		\$0.00		\$0.00	
<b>BASIC REVENUE</b>		\$11,635,537.76		\$11,863,381.80		\$11,890,010.24		\$11,921,785.93

# Other General Education Revenue



- Allowance for Declining Enrollment
- Gifted & Talented
- Extended Time Revenue
- Compensatory Revenue
- English Learner Revenue (LEP)
- EL Cross-Subsidy Aid
- Sparsity
- Small Schools Revenue
- Transportation Sparsity
- Equity Revenue
- Transition Revenue
- Alternative Attendance Adj.
- Pension Adj. Allowance
- TRA Pension Adjustment

# Operating Referendum & Simulation



	Actual 2021-2022		Budget 2022-2023		Projected 2023-2024		Projected 2024-2025	
REFERENDUM REVENUE & SIMULATION AREA	\$ Pupil	\$	\$ Pupil	\$	\$ Pupil	\$	\$ Pupil	\$
Referendum Revenue Voter Approved	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0
Expiring Referendum Renewal					\$0.00	\$0	\$0.00	\$0
New Voter Approved Change (Replacement or Increase)					\$0.00	\$0	\$0.00	\$0
New Referendum Inflation Adjustment? (Yes =1)							0	
Inflationary Estimate for New Referendum							2.38%	
Inflationary Adjustment on New Referendum							\$0.00	\$0
<b>TOTAL VOTER APPROVED OPERATING REFERENDUM</b>	<b>\$0.00</b>	<b>\$0</b>	<b>\$0.00</b>	<b>\$0</b>	<b>\$0.00</b>	<b>\$0</b>	<b>\$0.00</b>	<b>\$0</b>

# Other State Funding Sources



- Special Education State Aid
- Literacy Incentive Aid
- School Endowment Fund
- Achievement & Integration
- Transportation Aid

# Other Revenue

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- Fees & Admissions
- Third Party Medical Reimbursement
- Interest Income



# Federal Revenue



- Title I, II and III
- ESSER Funds
  - ✓ Ability to adjust revenue between years





# Expenditure Factors



- Impact of changes in classroom teacher staffing
- Cost of lane & step advancements
- Savings of licensed staff turnover (retirements)
- Adjust projected expenses for inflation
- Impact by line item of changes in purchased services, supplies & other expenses

# Staffing Costs



EXPENDITURES			Actual 2021-2022	Budget 2022-2023	Projected 2023-2024	Projected 2024-2025
COMPENSATION - Series 100			Apply Individual Percentage to all Salary Codes			
SALARY - PERMANENT				INC/DEC % 0.00%	INC/DEC % 0.00%	INC/DEC % 0.00%
	TRA?					
	Estimated Teacher Lane Changes	Y	\$0	\$0	\$0	\$0
	Teachers Cost ADD/SUBTRACT Per Change in Staffing Model	Y	\$0	\$0	\$0	\$0
110	Administration/Supervision - Obj. 110 - 118	Y	\$752,830	\$765,165	\$765,165	\$765,165
140	Licensed Classroom Teacher	Y	\$6,368,179	\$6,800,622	\$6,800,622	\$6,800,622
141	Non-Licensed Classroom Personnel	N	\$130,299	\$149,719	\$149,719	\$149,719
143	Licensed Instructional Support Personnel	Y	\$458,145	\$382,657	\$382,657	\$382,657
144	Non-Licensed Instructional Support Personnel	N	\$27,322	\$26,987	\$26,987	\$26,987
145	Substitute Teacher Salaries	Y	\$221,618	\$167,153	\$167,153	\$167,153
146	Substitute Non-Licensed Classroom/Instructional	N	\$29,865	\$24,407	\$24,407	\$24,407
150	Physical Therapist	Y	\$0	\$0	\$0	\$0
151	Occupational Therapist	Y	\$0	\$0	\$0	\$0

# Benefit Costs



	Actual 2021-2022	Budget 2022-2023	Projected 2023-2024		Projected 2024-2025	
<b>EXPENDITURES</b>	<b>Apply Individual Percentage to all Salary Codes</b>					
<b>BENEFITS -Series 200</b>		<b>INC/DEC %</b>	<b>INC/DEC %</b>		<b>INC/DEC %</b>	
Teachers Cost ADD/SUBTRACT Per Change in Staffing Model	\$0	\$0	0.00%	\$0	0.00%	\$0
200 Benefit Budget Update	\$0	\$0	0.00%	\$0	0.00%	\$0
210 FICA	\$922,191	\$972,142	7.65%	\$976,942	7.65%	\$976,942
214 PERA	\$239,116	\$242,211	7.50%	\$242,606	7.50%	\$242,606
218 TRA	\$757,957	\$791,730	8.75%	\$834,377	8.75%	\$834,377
220 Health Insurance	\$1,110,007	\$1,163,478	0.00%	\$1,163,478	0.00%	\$1,163,478
230 Life Insurance	\$11,868	\$12,419	0.00%	\$12,419	0.00%	\$12,419
235 Dental Insurance	\$89,015	\$89,592	0.00%	\$89,592	0.00%	\$89,592
240 Long-Term Disability Insurance	\$25,564	\$28,578	0.00%	\$28,578	0.00%	\$28,578
250 Tax-Sheltered Annuities	\$149,073	\$154,274	0.00%	\$154,274	0.00%	\$154,274
251 Emp Sponsor HRA	\$0	\$0	0.00%	\$0	0.00%	\$0

# Licensed Staffing Salary – What If



Teacher Licensed Staff Calculator						
Calculate budget impact of staff turnover and change in teacher licensed staff positions	Budget 2022-2023	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
<i>Projected Licensed Teacher Staff Based on Projected Enrollment</i>						
<i>Budget Projection - Adjust # of FTE Licensed Teaching Staff based upon adjustment to # of FTE or staffing ratio</i>						
Enter # FTE licensed teaching staff	100.80	96.80	96.80	96.80	96.80	96.80
Calculated staff ratio	15.63	16.31	16.39	16.22	15.85	15.55
<b>COST CHANGES DUE TO STAFF ADDITIONS &amp; SUBTRACTIONS</b>						
Change in number of non-retiring licensed classroom staff - enter FTE (If Decrease, enter as a negative)	n/a	(2.00)	0.00	0.00	0.00	0.00
Staff turnover - # of teacher retirements & replaced	n/a	0.00	0.00	0.00	0.00	0.00
Staff turnover - # of teacher retirements & not replaced (Enter as a negative)	n/a	(2.00)	0.00	0.00	0.00	0.00
Average salary of replacement staff	\$ 48,453	Model will inflate the salaries in subsequent years.				
Enter average salary of staff leaving district	\$ 76,800					
Resulting changes in staffing	n/a	(4.00)	0.00	0.00	0.00	0.00
<b>TOTAL COST INCREASES/DECREASES</b>	n/a	<b>(\$222,159)</b>	\$0	\$0	\$0	\$0
Use Staff Calculator in the Budget Projection for Changes In Licensed Teachers? (1 = YES, 2 = NO)	n/a	2	2	2	2	2

# Licensed Staffing Benefits – What If



Projected Cost of Fringe Benefits						
Licensed Teacher Benefits	Budget 2022-2023	Projected 2023-2024	Projected 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Faculty Fringe Benefit Cost Licensed Teachers	\$0	(\$90,732,268)				
Total Number FTE Licensed Teaching Staff	100.80	96.80				
Cost Per Licensed Teaching Staff	\$0.00	(\$937,316.82)	(\$937,316.82)	(\$937,316.82)	(\$937,316.82)	(\$937,316.82)
Estimated Percent Increase in Cost		0.00%	0.00%	0.00%	0.00%	0.00%
Projected Benefit Cost Per Licensed Teaching Staff		(\$937,316.82)	(\$937,316.82)	(\$937,316.82)	(\$937,316.82)	(\$937,316.82)
Total Number Licensed Teaching FTE Staff		96.8	96.8	96.8	96.8	96.8
Projected Cost of Licensed Teaching Staff		(\$90,732,268)	(\$90,732,268)	(\$90,732,268)	(\$90,732,268)	(\$90,732,268)
Resulting changes in staffing from above	n/a	(4.00)	0.00	0.00	0.00	0.00
<b>TOTAL COST INCREASES/DECREASES</b>		2,298,251.81	0.00	0.00	0.00	0.00
Use Staff Calculator in the Budget Projection for Changes In Licensed Teachers? (1 = YES, 2 = NO)	n/a	2	2	2	2	2

# Lane - Step Costs



**Begin by entering the appropriate information for your district in all fields highlighted in light blue.**

Type of Budgeting		
Budget Expenditures at a Micro Level - All Object Codes (Yes = 1 No = 2)	1	
<b>Total Beginning Fund Balance</b>	<b>July 1, 2021</b>	<b>\$4,789,284</b>
Budgeting For Restricted Fund Balances:		Beginning Fund Balance
		July 1, 2021
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Medical Assistance - 3rd Party (Yes = 1 No = 2)	2	\$0
Switched Functions:		
Equity Revenue (Metro = 1 Non-Metro = 2)	2	
Safe Schools Intermediate Levy (Yes =1 No =2)	2	
Voluntary Prekindergarten Program (Yes=1, No =2)	2	
Districts Fund Balance Policy - Enter a % or a \$ in D21 and then the desired percentage or amount in E21	%	10.0
Enter Districts Estimated Teacher Contract "Roll-up" STEP Cost %	0.00%	
Enter Districts Estimated Annual Teacher "Lane Changes" Amount \$	\$0	
Enter Districts Estimated Non-Teacher Contract "Roll-up" STEP Cost %	0.00%	

GO TO REVENUE

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# Inflationary Assumptions



	Actual 2021-2022	Budget 2022-2023	Projected 2023-2024		Projected 2024-2025	
<b>EXPENDITURES</b>	<b>Apply Individual Percentage to all Salary Codes</b>					
<b>PURCHASED SERVICES - Series 300</b>						
330 Utilities	\$21,687	\$20,000	0.00%	\$20,000	0.00%	\$20,000
331 Water & Sewer	\$37,243	\$34,500	0.00%	\$34,500	0.00%	\$34,500
332 Electricity	\$297,252	\$286,000	0.00%	\$286,000	0.00%	\$286,000
305 Consulting Fees/Fees for Service 305 & 306	\$238,743	\$221,892	0.00%	\$221,892	0.00%	\$221,892
307 Legal Fees	\$0	\$20,000	0.00%	\$20,000	0.00%	\$20,000
320 Communications Services	\$49,873	\$46,030	0.00%	\$46,030	0.00%	\$46,030
340 Insurance - Property & Liability	\$131,649	\$138,000	0.00%	\$138,000	0.00%	\$138,000
350 Repairs & Maintenance	\$158,023	\$147,200	0.00%	\$147,200	0.00%	\$147,200
360 Transportation Contracts	\$0	\$1,000	0.00%	\$1,000	0.00%	\$1,000

# Fund Balance Projection



RESERVES - PROJECTED FUND BALANCE		Sample Public School District			FUND BALANCE PROJECTION	
		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
<b>TOTAL BEGINNING FUND BALANCE</b>		\$6,641,356	\$6,256,930	\$4,449,890	\$3,834,745	\$3,329,579
	Estimated Revenues	\$20,058,918	\$21,925,364	\$19,640,659	\$19,750,715	\$19,647,980
	Estimated Expenditures	\$20,443,344	\$23,732,404	\$20,255,804	\$20,255,881	\$20,255,881
	Revenues - Expenditures	(\$384,426)	(\$1,807,040)	(\$615,145)	(\$505,166)	(\$607,901)
<b>TOTAL ENDING FUND BALANCE</b>		\$6,256,930	\$4,449,890	\$3,834,745	\$3,329,579	\$2,721,678
<b>NON-SPENDABLE AMOUNTS</b>						
	460 Inventory & Prepaid	\$18,494	\$18,494	\$18,494	\$18,494	\$18,494
<b>TOTAL NON-SPENDABLE AMOUNTS</b>		\$18,494	\$18,494	\$18,494	\$18,494	\$18,494
<b>RESTRICTED AMOUNTS</b>						
	401 Student Activities	\$4,488	\$4,488	\$4,488	\$4,488	\$4,488
	403 Staff Development	\$56,334	\$56,334	\$56,334	\$56,334	\$56,334
	467 Long-Term Facilities Maintenance	\$1,581,353	\$1,167,450	\$1,394,393	\$1,641,291	\$1,885,060
<b>TOTAL RESTRICTED AMOUNTS</b>		\$1,707,843	\$324,604	\$615,285	\$928,780	\$1,237,468
<b>ASSIGNED AMOUNTS</b>						
	462 Assigned Fund Balance	\$487,070	\$487,070	\$487,070	\$487,070	\$487,070
<b>TOTAL ASSIGNED AMOUNTS</b>		\$487,070	\$487,070	\$487,070	\$487,070	\$487,070
<b>UNASSIGNED FUND BALANCE</b>		\$4,043,523	\$3,619,722	\$2,713,896	\$1,895,236	\$978,646
<b>TOTAL ENDING FUND BALANCE</b>		\$6,256,930	\$4,449,890	\$3,834,745	\$3,329,579	\$2,721,678
<b>UNASSIGNED FUND BALANCE</b>		19.73%	15.25%	13.40%	9.36%	4.83%
10 %	PERCENT	\$2,044,334	\$2,373,240	\$2,025,580	\$2,025,588	\$2,025,588
	IS GOAL ACHIEVED?	YES	YES	YES	NO	NO
	EXPENDITURE CHANGES TO ACHIEVE GOAL	\$0	\$0	\$0	(\$130,352)	(\$1,046,942)



# Presentation Reports & Graphs



Definitions	Actual 2021-2022	Budget 2022-2023	Projected 2023-2024	% Chg	Projected 2024-2025	% Chg	Projected 2025-2026
Revenue	\$20,058,918	\$21,925,364	\$19,640,659	-10.4%	\$19,750,715	0.6%	\$19,647,980
Expenditures	\$20,443,344	\$23,732,404	\$20,255,804	-14.6%	\$20,255,881	0.0%	\$20,255,881
Revenue Over (Under) Expenditures	(\$384,426)	(\$1,807,040)	(\$615,145)		(\$505,166)		(\$607,901)
Fund Balance	\$6,256,930	\$4,449,890	\$3,834,745		\$3,329,579		\$2,721,678
Assigned Fund Balance	\$2,213,407	\$830,168	\$1,120,849		\$1,434,344		\$1,743,032
Unassigned Fund Balance	\$4,043,523	\$3,619,722	\$2,713,896		\$1,895,236		\$978,646
Percent Unassigned	19.8%	15.3%	13.4%		9.4%		4.8%
Unassigned Target Fund Balance %	10.0%	10.0%	10.0%		10.0%		10.0%
Minimum Unassigned Fund Balance	\$2,044,334	\$2,373,240	\$2,025,580		\$2,025,588		\$2,025,588
Fund Balance Over (Under) Target	\$1,999,188	\$1,246,481	\$688,316		(\$130,352)		(\$1,046,942)

# Presentation Reports & Graphs



	Actual 2021-2022	Budget 2022-2023	Projected 2023-2024	% Chg	Projected 2024-2025	% Chg	Projected 2025-2026
Basic Funding Formula	\$6,728	\$6,863	\$6,863	0.0%	\$6,863	0.0%	\$6,863
Referendum + Local Optional Rev.	\$724	\$724	\$724	0.0%	\$724	0.0%	\$724
Total Adj Pupil Units	1,729	1,729	1,732	0.2%	1,737	0.3%	1,721
Per Pupil Revenue	\$11,599	\$12,684	\$11,337	-10.6%	\$11,370	0.3%	\$11,416
Per Pupil Expenditures	\$11,821	\$13,729	\$11,692	-14.8%	\$11,661	-0.3%	11,769

# Presentation Reports & Graphs



## Sample Public School District Public School District

### Five Year General Fund Budget Projection

	Actual 2021-2022	Budget 2022-2023	Projected 2023-2024	% Chg	Projected 2024-2025
<b>INFLATIONARY ASSUMPTIONS:</b>					
Basic Formula Allowance	n/a	2.0%	0.0%		0.0%
Personnel Costs	n/a	2.7%	0.3%		0.0%
Purchased Services	n/a	-3.7%	0.0%		0.0%
Utilities	n/a	0.0%	0.0%		0.0%
Supplies	n/a	7.0%	0.0%		0.0%
Equipment	n/a	598.4%	-82.2%		0.0%
<b>STUDENT DATA</b>					
ADM Served and Tuition Out	1,540.6	1,542.0	1,542.0	0.0%	1,542.0
Adj. Pupil Units	1,729.4	1,728.6	1,732.5	0.2%	1,737.1
<b>STAFFING:</b>					
FTE Staffing	100.0	100.0	100.0	n/a	100.0
Pupil/Staff Ratio	16.18	15.60	15.79		15.87
<b>DATA PER PUPIL UNIT:</b>					
Gen Ed. Formula	\$6,728	\$6,863	\$6,863	0.0%	\$6,863
Referendum + Local Optional Rev	\$724	\$724	\$724	0.0%	\$724
Other Revenue	<u>\$4,147</u>	<u>\$5,097</u>	<u>\$3,750</u>	-26.4%	<u>\$3,783</u>
Total Revenue	\$11,599	\$12,684	\$11,337	-10.6%	\$11,370
Total Expenses	<u>\$11,821</u>	<u>\$13,729</u>	<u>\$11,692</u>	-14.8%	<u>\$11,661</u>
Revenue - Expenses	(\$222)	(\$1,045)	(\$355)		(\$291)

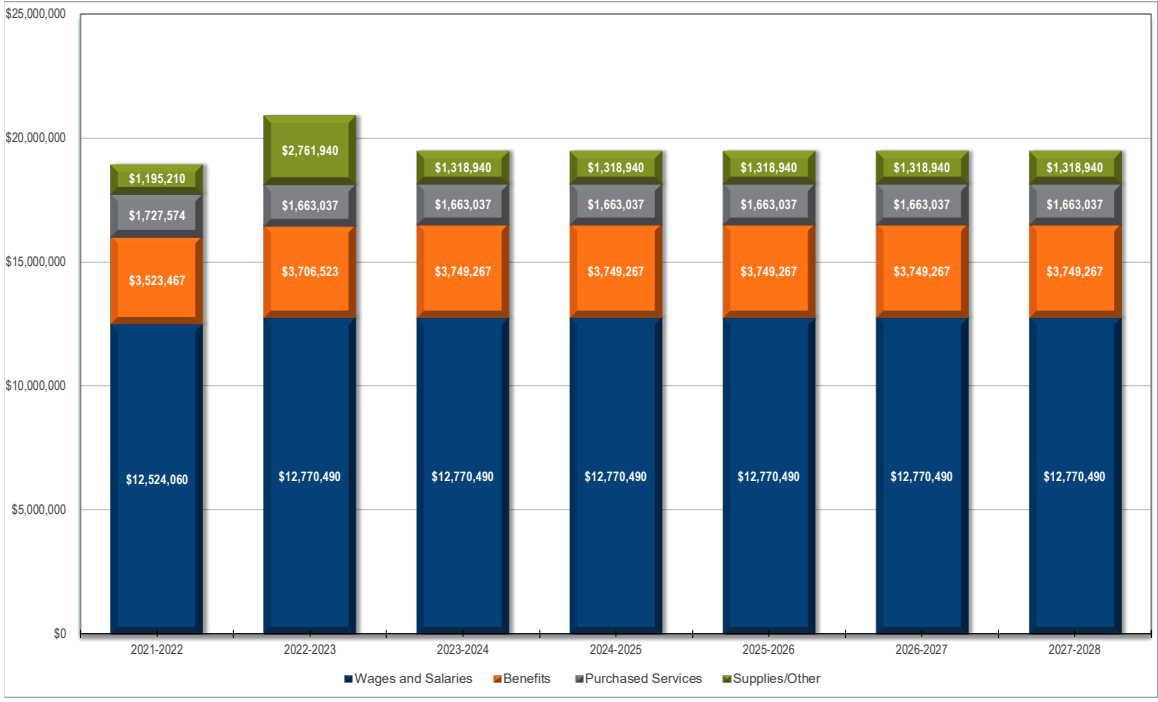


# Presentation Reports & Graphs



## Sample Public School District Public School District

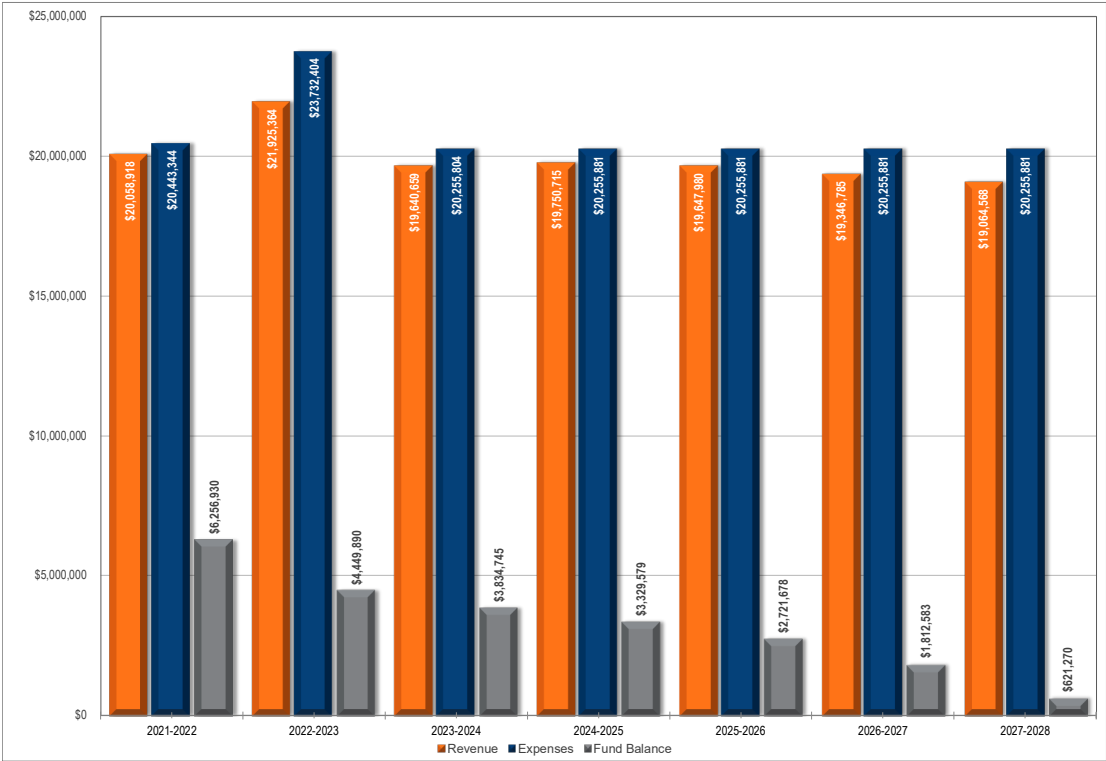
Uses of Operating Funds  
Seven Year Comparison

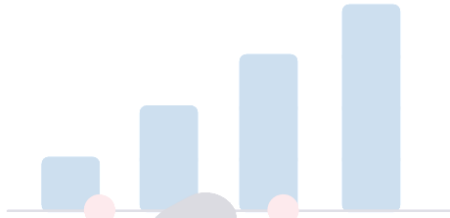


# Presentation Reports & Graphs



Sample Public School District Public School District  
 Revenues, Expenses & Fund Balance  
 Seven Year Comparison





# BENCHMARKING TO OTHER DISTRICTS

# Ehlers' Benchmarking Model



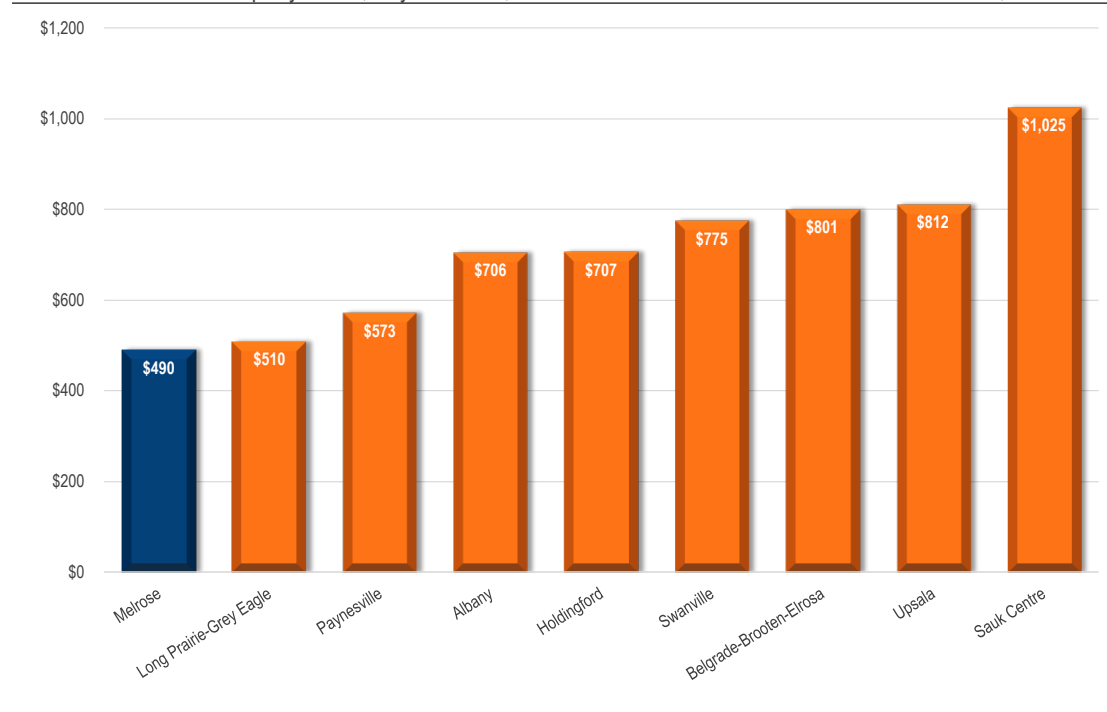
- All MN school districts
- School district property taxes
- Operating referendum / capital project levy
- Financial metrics
- Operations metrics

# Tax Impact - Residential



## Melrose School District

Total School Property Taxes, Payable 2022, on a Home with an Estimated Market Value of \$175,000



Source: Pay 2022 School Tax Report

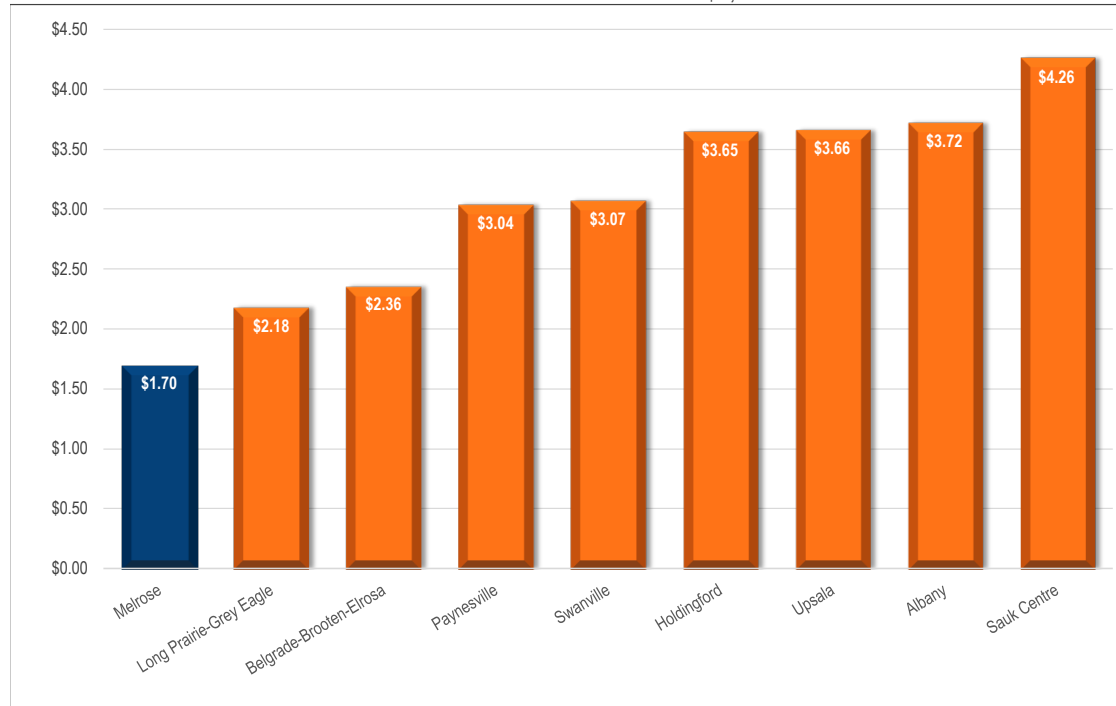


# Tax Impact - Agricultural



## Melrose School District

Total School Property Taxes Payable 2022 on One Acre of Ag Homestead Property with  
Total Estimated Market Value of \$4,250



Source: Pay 2022 School Tax Report

Note: Includes 60% reduction on debt service levies for School Building Bond Agricultural Credit

# Let's Talk!

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# Important Disclosures

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