

ESTIMATES PRIOR TO ELECTION

Brooklyn Center Community Schools No. 286

Estimated Tax Impact of Potential Capital Project Levy

November 2024 Election

July 30, 2024

Annual Revenue (Fiscal Year 2025-26)	\$700,000
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Type of Property	Estimated Market Value	Estimated Annual Taxes Payable in 2025 for Capital Project Levy*
Residential Homestead	\$50,000	\$18
	75,000	28
	100,000	38
	125,000	55
	150,000	72
	175,000	88
	200,000	105
	250,000	139
	300,000	172
	400,000	239
	500,000	306
Commercial/ Industrial +	\$100,000	\$62
	500,000	380
	1,000,000	791
	2,000,000	1,614
Apartments and Residential Non-Homestead	\$250,000	\$192
	500,000	383
	1,000,000	766
	2,000,000	1,532

- * The amounts in the table are based on school district taxes for the proposed capital project levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Some owners of homestead property may qualify for a refund, based on their income and total property taxes. This would
- + For commercial-industrial property, the estimates above are for property in the City of Brooklyn Center. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.

Tax Rate to Include on Ballot: 4.95%