

ESTIMATES PRIOR TO ELECTION

Brooklyn Center Community Schools, ISD 286
Analysis of Tax Impact for Potential Referendum Levy
August 1, 2023

Additional Referendum Revenue \$300.00 Per Pupil Unit
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Year Taxes are Payable	2024
Pupil Units	2,289.40
Estimated Increase in Operating Referendum Revenue	\$686,820

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
	\$75,000	\$46	\$4
	100,000	61	5
	125,000	76	6
	150,000	92	8
	175,000	107	9
	200,000	122	10
	225,000	138	12
Residential	250,000	153	13
Homesteads,	275,000	168	14
Apartments,	286,000	175	15
and Commercial-	300,000	184	15
Industrial Property	325,000	199	17
	350,000	214	18
	375,000	229	19
	400,000	245	20
	425,000	260	22
	450,000	275	23
	475,000	291	24
	500,000	306	26
	550,000	337	28

* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.