

PRE-ELECTION ESTIMATES

Crosby-Ironton School District, ISD 182
Analysis of Tax Impact for Potential Referendum Levy
July 15, 2024

Additional Referendum Revenue \$1,500.00 Per Pupil Unit
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Year Taxes are Payable	2025
Estimated Increase in Operating Referendum Revenue	\$1,576,500

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
	\$100,000	\$82	\$7
	125,000	103	9
	150,000	124	10
	175,000	144	12
	200,000	165	14
	225,000	185	15
	250,000	206	17
Residential	300,000	247	21
Homesteads,	350,000	288	24
Apartments,	400,000	329	27
and Commercial-	450,000	371	31
Industrial Property	500,000	412	34
	600,000	494	41
	700,000	576	48
	800,000	659	55
	900,000	741	62
	1,000,000	824	69
	1,250,000	1,029	86
	1,500,000	1,235	103
	2,000,000	1,647	137

* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: Based on state law, agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.

