

## PRE-ELECTION ESTIMATES

**Rochester Public Schools, ISD 535**

**September 1, 2023**

**Estimated Tax Impact of Potential Capital Project Levy  
November 2023 Election**

<b>Annual Revenue</b>	<b>\$10,150,000</b>
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Type of Property	Estimated Market Value	Estimated Tax Impact for Taxes Payable in 2024*	
		ANNUAL	MONTHLY
Residential Homestead	\$100,000	\$31	\$3
	150,000	54	5
	200,000	77	6
	250,000	100	8
	300,000	123	10
	325,000	135	11
	350,000	146	12
	400,000	170	14
	450,000	191	16
	500,000	213	18
	750,000	346	29
1,000,000	479	40	
Commercial/ Industrial	\$250,000	\$181	\$15
	500,000	394	33
	750,000	606	51
	1,000,000	819	68
	2,000,000	1,670	139
Apartments and Residential Non-Homestead	\$250,000	\$133	\$11
	500,000	266	22
	750,000	399	33
	1,000,000	532	44
	2,000,000	1,064	89

\* The amounts in the table are based on school district taxes for the proposed capital project levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the tax impact for those property owners.