

**PRE-ELECTION ESTIMATES**

**Rochester Public Schools, ISD #535**  
**Analysis of Tax Impact for Potential Referendum Levy**  
**May 13, 2024**

<b>Additional Referendum Revenue</b> <b>\$1,133.00 Per Pupil Unit</b>
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Year Taxes are Payable	2025
Est. Adjusted Pupil Units (APU)	17,954.00
Estimated Increase in Operating Referendum Revenue	\$20,341,887
<b>Estimated Net Increase in Total Revenue</b> <b>(Including Estimated Reduction in Equity Revenue)</b>	<b>\$19,401,097</b>

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
	\$50,000	\$49	\$4
	100,000	99	8
	150,000	148	12
	200,000	197	16
	250,000	246	21
	300,000	296	25
	350,000	345	29
Residential	400,000	394	33
Homesteads,	450,000	443	37
Apartments,	500,000	493	41
and Commercial-	550,000	542	45
Industrial Property	600,000	591	49
	650,000	641	53
	700,000	690	57
	750,000	739	62
	800,000	788	66
	850,000	838	70
	900,000	887	74
	950,000	936	78
	1,000,000	986	82

\* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

**NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.**

