

# PRE-ELECTION ESTIMATES

## Franklin Public School District, WI

Estimated Tax Impact - November 5, 2024 Bond Election

June 26, 2024

<b>Bond Amount</b>	<b>\$145,000,000</b>
<b>Bond Term (Years)</b>	<b>20</b>
<b>Annual Maturity Payments (Years)</b>	<b>21</b>
<b>Average Interest Rate</b>	<b>5.00%</b>
<b>Bond Structure</b>	<b>Wrap Around</b>
<b>Election Date</b>	<b>November 5, 2024</b>
<b>Bond Date</b>	<b>April 1, 2025</b>
<b>Effective Calendar Year</b>	<b>2025</b>
<b>Estimated Net Increase in Tax Mill Rate</b>	<b>0.80</b>

Equalized (Market) Value	Estimated Tax Impact <i>(Over and Above Taxes on Existing Debt)</i>
100,000	\$80
200,000	160
300,000	240
400,000	320
500,000	400
600,000	480
700,000	560
800,000	640
900,000	720

The above chart illustrates the estimated net tax increase associated with the issuance of the new bonds on various property values when comparing the projected taxes on existing debt (debt service tax rate prior year less debt service tax rate initial year of new proposed debt).

The estimates includes the impact on state aid, based on the October 2023 Aid Certification (for fiscal 2024) from DPI.

The figures in this table are based on the District's taxes for Fund 39 bonded debt in which property taxes are assessed to make the debt service payments, and do not include tax levies for other purposes.