

ESTIMATES PRIOR TO ELECTION

Greenbush Middle River School District 2683
Analysis of Tax Impact for Potential Referendum Levy
May 23, 2024

Additional Referendum Revenue \$925.00 Per Pupil Unit
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Year Taxes are Payable	2025
Est. Adjusted Pupil Units (APU)	227.00
Estimated Increase in Operating Referendum Revenue	\$209,975
Estimated Net Increase in Total Revenue (Including Estimated Reduction in Equity Revenue)	\$200,265

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
	\$50,000	\$59	\$5
	75,000	89	7
	100,000	119	10
	125,000	148	12
	150,000	178	15
	175,000	207	17
	200,000	237	20
Residential	225,000	267	22
Homesteads,	250,000	296	25
Apartment,	275,000	326	27
and Commercial-	300,000	356	30
Industrial Property	325,000	385	32
	350,000	415	35
	375,000	444	37
	400,000	474	40
	425,000	504	42
	450,000	533	44
	475,000	563	47
	500,000	593	49
	550,000	652	54

* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.

