

PRE-ELECTION ESTIMATES

Barnesville Public Schools, No. 146

July 10, 2024

Estimated Tax Impact of Proposed Operating Referendum and Capital Project Levy

November 5, 2024 Election

	Question 1 Operating Referendum	Question 2 Operating Referendum	Question 3 Capital Project Levy	Total
Operating Referendum Revenue Per Pupil	\$500.00	\$250.00		
Capital Project Levy Rate			2.291%	
Estimated Annual Change in Net Revenue	\$435,101	\$217,550	\$300,000	\$952,651

Type of Property	Estimated Market Value	Estimated Taxes for Operating Referendum and Capital Project Levy* Taxes Payable in 2025			
Residential Homestead	\$100,000	\$85	\$43	\$13	\$141
	150,000	128	64	24	216
	200,000	170	85	36	291
	250,000	213	106	47	366
	300,000	255	128	58	441
	350,000	298	149	70	517
	400,000	341	170	81	592
	450,000	383	192	92	667
	500,000	426	213	104	743
Commercial / Industrial	\$250,000	\$213	\$106	\$89	\$408
	500,000	426	213	193	832
	750,000	639	319	297	1,255
Agricultural Homestead **	\$4,000	\$0.00	\$0.00	\$0.42	\$0.42
	5,000	0.00	0.00	0.52	0.52
(average value per acre of land & buildings)	6,000	0.00	0.00	0.62	0.62
	7,000	0.00	0.00	0.73	0.73

* Amounts are based on school district taxes for proposed operating referendum and capital project levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including impact of homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net change for those property owners.

** Average value per acre is the total assessed value of all land & buildings divided by total acres. Homestead examples exclude the house, garage, and one acre, which has the same tax impact as a residential homestead.