

ESTIMATES PRIOR TO ELECTION

Moorhead Area Public Schools District ISD 152
Estimated Tax Impact of Potential Capital Project Levy
November 2024 Election

August 2, 2024

Annual Revenue for Fiscal Year 2025-26	\$4,315,000
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Type of Property	Estimated Market Value	Estimated Annual Taxes Payable in 2025 for Capital Project Levy*
Residential Homestead	\$100,000	\$50
	150,000	93
	200,000	137
	250,000	180
	300,000	224
	350,000	267
	400,000	311
	450,000	354
	500,000	398
Commercial/ Industrial +	600,000	498
	700,000	598
	\$100,000	\$120
	250,000	339
	500,000	738
Agricultural Homestead ** (average value per acre of land & buildings)	1,000,000	1,535
	2,000,000	3,130
	\$3,000	\$1.20
	4,000	1.59
	5,000	1.99
Agricultural Non-Homestead ** (average value per acre of land & buildings)	6,000	2.39
	7,000	2.79
	\$3,000	\$2.39
	4,000	3.19
	5,000	3.99
	6,000	4.78
	7,000	5.58

- * The amounts in the table are based on school district taxes for the proposed capital project levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Some owners of homestead property may qualify for a refund, based on their income and total property taxes. This would decrease the net tax impact for those property owners.
- + For commercial/industrial property in the Cities of Moorhead and Dilworth, the tax impact will be either zero or much less than shown above, due to the impact of the Border Cities Disparity Credit.
- ** Average value per acre is the total assessed value of all land & buildings divided by total acres. Homestead examples exclude the house, garage, and one acre, which has the same tax impact as a residential homestead.

Tax Rate to Include on Ballot:	7.975%
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