

ESTIMATES PRIOR TO ELECTION

Breckenridge School District No. 846

June 18, 2025

Analysis of Tax Impact for Potential Bond Issue

November 2025 Election

Authorized Bond Issue Amount	\$58,000,000
Average Interest Rate	4.85%
Number of Years	26
Capital Project Levy Amount	\$600,000

Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes Payable 2026*
Residential Homestead	\$100,000	\$160
	150,000	300
	200,000	440
	250,000	580
	300,000	719
	400,000	999
	500,000	1,279
Commercial/Industrial	\$50,000	\$192
	100,000	385
	250,000	1,090
	500,000	2,373
Agricultural Homestead** (average value per acre of land & buildings)	\$5,000	\$2.55
	6,000	3.05
	7,000	3.56
	8,000	4.07
	9,000	4.58
	10,000	5.09
Agricultural Non-Homestead** (average value per acre of land & buildings)	\$5,000	\$5.09
	6,000	6.11
	7,000	7.13
	8,000	8.15
	9,000	9.16
	10,000	10.18

* Estimated tax impact includes principal and interest payments on the new bonds and proposed capital project levy. The amounts in the table are based on school district taxes for capital project levy and bonded debt levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will change the net effect of the proposed bond issue for those property owners.

** For all agricultural property estimates include a 70% reduction due to the School Building Bond Agricultural Credit for the school building bond only. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than \$3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.