

PRELIMINARY INFORMATION - FOR REVIEW AND COMMENT

Hopkins Public Schools, ISD 270

**Analysis of Tax Impact for Proposed Ballot Questions
November 2025 Election**

June 23, 2025

Authorized Bond Amount First Year Taxes Payable Tax Levies Annual Revenue	Question 1	Question 2
	Building Bond	Capital Project Levy Renewal
	\$140,000,000	2028
	2026	10
	22	\$15,512,770

Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes*	
Residential Homestead	\$100,000	\$11	\$0
	200,000	31	0
	300,000	51	0
	350,000	60	0
	400,000	70	0
	450,000	80	0
	500,000	90	0
	550,000	101	0
	600,000	113	0
	750,000	146	0
	1,000,000	203	0
Commercial/ Industrial #	\$200,000	\$38	\$0
	500,000	108	0
	750,000	166	0
	1,000,000	224	0
	2,000,000	457	0
Apartments & Residential Non-Homestead (2 or more units)	\$150,000	\$34	\$0
	300,000	68	0
	500,000	113	0
	1,000,000	225	0
	2,000,000	451	0

* Estimated tax impact includes principal and interest payments on the new bonds, other capital and debt service levies, and capital project levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the proposed bond issue for qualifying property owners.

For commercial-industrial property, the estimates above are for property in the City of Hopkins. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Fiscal Disparities program.