

PRE-ELECTION ESTIMATES

Lakeville Area Schools, ISD 194

Estimated Tax Impact of Potential Capital Project Levy Renewal

May 22, 2025

November 4, 2025 Election

| Year Taxes are Payable | 2026 | | Net Change |
|------------------------|-------------------|-------------------|------------|
| | Expired Authority | Renewed Authority | |
| Annual Revenue | -\$4,399,351 | \$4,399,351 | \$0 |

| Type of Property | Estimated Market Value | Estimated Taxes for Capital Project Levy* | | |
|---|------------------------|---|-------|-----|
| Residential Homestead | \$150,000 | -\$37 | \$37 | \$0 |
| | 200,000 | -55 | 55 | 0 |
| | 250,000 | -72 | 72 | 0 |
| | 300,000 | -89 | 89 | 0 |
| | 350,000 | -107 | 107 | 0 |
| | 400,000 | -124 | 124 | 0 |
| | 450,000 | -141 | 141 | 0 |
| | 474,700 | -150 | 150 | 0 |
| | 500,000 | -159 | 159 | 0 |
| | 600,000 | -199 | 199 | 0 |
| Commercial/ Industrial + | 700,000 | -239 | 239 | 0 |
| | 800,000 | -279 | 279 | 0 |
| | \$250,000 | -\$88 | \$88 | \$0 |
| | 500,000 | -192 | 192 | 0 |
| | 1,000,000 | -401 | 401 | 0 |
| Apartments and Residential Non-Homestead | 2,500,000 | -1,025 | 1,025 | 0 |
| | 5,000,000 | -2,065 | 2,065 | 0 |
| | \$250,000 | -\$100 | \$100 | \$0 |
| | 500,000 | -199 | 199 | 0 |
| | 1,000,000 | -398 | 398 | 0 |
| | 2,000,000 | -796 | 796 | 0 |

* The amounts in the table are based on school district taxes for the proposed capital project levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Some owners of homestead property may qualify for a refund, based on their income and total property taxes. This would decrease the net tax impact for those property owners.

+ For commercial-industrial property, the estimates above are for property in the City of Lakeville. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.

Tax Rate to Include on Ballot: 2.981%