

PRE-ELECTION ESTIMATES

Parkers Prairie Public School District No. 547
Analysis of Tax Impact for Potential Referendum Questions

July 15, 2025

School Building Bond Issue Amount
Average Interest Rate
Number of Years
Operating Referendum-Per Pupil Increase
Estimated Increase in Operating Referendum Revenue
Est. Net Increase in Annual Revenue (includes equity revenue)
Number of Years

Question 1 Operating Referendum Total \$800 per pupil	Question 2 Bond Referendum	Total
	\$5,430,000	\$5,430,000
	5.00%	5.00%
	20 Tax Levies	20 Tax Levies
\$800		\$800
\$444,480		\$444,480
\$423,923		\$423,923
10		10

Type of Property	Estimated Market Value
Residential Homestead	\$50,000
	100,000
	150,000
	200,000
	250,000
	300,000
	400,000
500,000	
Commercial/Industrial	\$100,000
	250,000
	500,000
Agricultural Homestead ** (average value per acre of land & buildings)	\$2,000
	4,000
	6,000
Agricultural Non-Homestead ** (average value per acre of land & buildings)	\$2,000
	4,000
	6,000
Seasonal Recreational Residential	\$100,000
	200,000
	300,000
	400,000
	500,000

Estimated Tax Impact Payable 2026 *		
\$64	\$12	\$76
128	25	153
192	48	240
255	70	325
319	92	411
383	114	497
511	158	669
639	203	842
\$128	\$61	\$189
319	173	492
639	376	1,015
\$0.00	\$0.12	\$0.12
0.00	0.24	0.24
0.00	0.37	0.37
\$0.00	\$0.24	\$0.24
0.00	0.49	0.49
0.00	0.73	0.73
\$0	\$41	\$41
0	81	81
0	122	122
0	163	163
0	203	203

* The amounts in the table are based on school district taxes for the Operating Referendum and principal and interest payments new bonds only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the proposed bond issue for qualifying property owners.

** For all agricultural property estimates include a 70% reduction due to the School Building Bond Agricultural Credit for the school building bond only. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than \$3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.