

ESTIMATES PRIOR TO ELECTION

Princeton Public School District, ISD 477

July 18, 2025

Analysis of Tax Impact for Proposed November 2025 Referendum

Proposed Bond Issue Amount	\$49,140,000
Average Interest Rate	5.00%
Number of Years	20
Proposed Capital Project Levy Amount	\$750,000
Number of Years	10

Type of Property	Estimated Market Value	Estimated Impact for Taxes Payable 2026*	
		Annual	Monthly
Residential Homestead	\$100,000	\$33	\$3
	200,000	90	8
	250,000	118	10
	300,000	147	12
	350,000	175	15
	400,000	204	17
	500,000	261	22
	600,000	327	27
Commercial/Industrial	\$100,000	\$78	\$7
	250,000	222	19
	500,000	483	40
	1,000,000	1,006	84
Agricultural Homestead** (average value per acre of land & buildings)	\$2,000	\$0.31	\$0.03
	3,000	0.47	0.04
	4,000	0.63	0.05
	5,000	0.78	0.07
	6,000	0.94	0.08
	7,000	1.10	0.09
Agricultural Non-Homestead** (average value per acre of land & buildings)	\$2,000	\$0.63	\$0.05
	3,000	0.94	0.08
	4,000	1.26	0.11
	5,000	1.57	0.13
	6,000	1.88	0.16
	7,000	2.20	0.18

* Estimated tax impact includes principal and interest payments on the new bonds, proposed capital project levy, and other capital and debt levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will change the net effect of the proposed bond issue for those property owners.

** For all agricultural property estimates include a 70% reduction due to the School Building Bond Agricultural Credit for the school building bond only. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than \$3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.