

PRE-ELECTION ESTIMATES

Annandale Public Schools, ISD 876

Analysis of Tax Impact for Potential Referendum Levy
June 20, 2025

Additional Referendum Revenue
\$750.00 Per Pupil Unit

Year Taxes are Payable	2026
Estimated Adjusted Pupil Units (APU)	1,991.60
Estimated Increase in Operating Referendum Revenue	\$1,493,700
 Estimated Net Increase in Total Revenue (Including Estimated Reduction in Equity Revenue)	 \$1,424,641

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
	\$100,000	\$75	\$6
	125,000	94	8
	150,000	113	9
	175,000	131	11
	200,000	150	13
	225,000	169	14
	250,000	188	16
Residential	300,000	225	19
Homesteads,	350,000	263	22
Apartments,	400,000	301	25
and Commercial-	450,000	338	28
Industrial Property	500,000	376	31
	600,000	451	38
	700,000	526	44
	800,000	601	50
	900,000	676	56
	1,000,000	751	63
	1,250,000	939	78
	1,500,000	1,127	94
	2,000,000	1,503	125

* The amounts in the table are based on school district taxes for the operating referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.