

PRE-ELECTION ESTIMATES

Spring Lake Park School District, ISD #16
Analysis of Tax Impact for Potential Referendum Levy
August 1, 2025

Additional Referendum Revenue \$550.00 Per Pupil Unit
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Year Taxes are Payable	2026
Est. Adjusted Pupil Units (APU)	6,402.00
Estimated Increase in Operating Referendum Revenue	\$3,521,100
Estimated Net Increase in Total Revenue (Including Estimated Reduction in Equity Revenue)	\$3,367,212

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
	\$200,000	\$122	\$10
	300,000	183	15
	325,000	198	16
Residential	350,000	213	18
Homesteads,	375,000	228	19
Apartments,	400,000	243	20
and Commercial-	500,000	304	25
Industrial Property	600,000	365	30
	700,000	426	35
	800,000	487	41
	900,000	548	46
	1,000,000	608	51

* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.