

ESTIMATES PRIOR TO ELECTION

Rockford Public Schools, ISD 883

July 15, 2025

**Estimated Tax Impact of Potential Capital Project
Levy and Operating Referendum Revenue**

	Question #1 Operating Referendum	Question #2 Capital Project Levy	Net Change
	Proposed Authority	Proposed Authority	
Additional Revenue Per Pupil Unit	\$633.00		
Estimated Net Change in Operating Referendum	\$1,049,894		
Estimated Net Change in Capital Project Levy		\$250,000	

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only* Taxes Payable in 2026		
Residential Homestead	\$100,000	\$52	\$7	\$59
	200,000	104	19	123
	300,000	156	31	187
	400,000	208	43	251
	500,000	260	54	314
	600,000	312	68	380
	700,000	364	82	446
	800,000	415	95	510
	900,000	467	109	576
Commercial/Industrial #	\$250,000	\$130	\$32	\$162
	500,000	260	69	329
	1,000,000	519	143	662
Agricultural Homestead (average value per acre of land & buildings)	\$8,000	\$0	\$0.44	\$0.44
	9,000	0	0.49	0.49
	10,000	0	0.55	0.55

* The amounts in the table are based on school district taxes for the proposed capital project levy or operating referendum only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This may change the net tax for many property owners.

For commercial-industrial property, the estimates for the capital project levy above are for property in the City of Greenfield. The capital project levy tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Fiscal Disparities program.

** Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, not the same basis as a residential home or non-homestead property. If the same property owner owns more than \$3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.