

PRE-ELECTION ESTIMATES

Hancock Public School District, ISD 768

July 22, 2025

**Estimated Tax Impact of Potential Operating
Referendum Revenue and Capital Project Levy**

	Operating Referendum Revenue	Capital Project Levy	Total
Change in Per Pupil Authority Taxes Payable 2026 (Revenue Fiscal Year 2026-27)	\$285.00		
Net Change in Levy	\$130,758	\$195,000	
Estimated Net Increase in Total Revenue (includes reduction in Equity Revenue)	\$124,937		

Type of Property	Estimated Market Value	Estimated Annual Tax Impact Taxes Payable in 2026*		
Residential Homestead	\$100,000	\$122	\$27	\$149
	150,000	183	51	234
	200,000	244	75	319
	250,000	305	99	404
	300,000	365	123	488
	400,000	487	171	658
	500,000	609	219	828
Commercial/ Industrial	\$100,000	\$122	\$66	\$188
	250,000	305	187	492
	500,000	609	406	1,015
	750,000	914	626	1,540
Agricultural Homestead** (average value per acre of land & buildings)	\$4,000	\$0	\$0.88	\$0.88
	6,000	0	1.32	1.32
	8,000	0	1.76	1.76
	10,000	0	2.20	2.20
Agricultural Non-Homestead** (average value per acre of land & buildings)	\$4,000	\$0	\$1.76	\$1.76
	6,000	0	2.64	2.64
	8,000	0	3.51	3.51
	10,000	0	4.39	4.39

* The amounts in the table are based on school district taxes for the proposed capital project levy or operating referendum only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This may change the net tax for many property owners.

** Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential home or non-homestead property. If the same property owner owns more than \$3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.