

PRE-ELECTION ESTIMATES

Sibley East Public Schools, ISD 2310

**Analysis of Tax Impact for Potential Referendum Levy
July 29, 2025**

**Additional Referendum Revenue
\$650.00 Per Pupil Unit**

Year Taxes are Payable	2026
Estimated Adjusted Pupil Units (APU)	1,136.80
Estimated Increase in Operating Referendum Revenue	\$738,920
Estimated Net Increase in Total Revenue (Including Estimated Reduction in Equity Revenue)	\$704,745

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
	\$50,000	\$45	\$4
	75,000	68	6
	100,000	90	8
	125,000	113	9
	150,000	135	11
	175,000	158	13
	200,000	180	15
Residential	225,000	203	17
Homesteads,	250,000	225	19
Apartments,	275,000	248	21
and Commercial-	300,000	271	23
Industrial Property	325,000	293	24
	350,000	316	26
	375,000	338	28
	400,000	361	30
	425,000	383	32
	450,000	406	34
	475,000	428	36
	500,000	451	38
	550,000	496	41

* The amounts in the table are based on school district taxes for the operating referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.