

PRELIMINARY ESTIMATES - FOR REVIEW AND COMMENT

Lakeville School District No. 194
Analysis of Tax Impact for Potential Bond Issue
May 2026 Election

Election Amount	\$139,600,000
Average Interest Rate	5.00%

Type of Property	Estimated Market Value	Estimated Change in Taxes - Pay 2026 to Pay 2027*	
		ANNUAL	MONTHLY
Residential Homestead	\$200,000	\$58	\$5
	250,000	77	6
	300,000	95	8
	350,000	114	10
	375,000	123	10
	400,000	132	11
	450,000	151	13
	500,000	169	14
	550,000	191	16
	750,000	276	23
1,000,000	383	32	
Residential Non-Homestead Single Unit	\$50,000	\$17	\$1
	75,000	26	2
	100,000	34	3
	150,000	51	4
	200,000	68	6
Residential Non-Homestead Multi Unit and Apartments	\$100,000	\$43	\$4
	250,000	106	9
	500,000	213	18
	1,000,000	425	35
	2,000,000	850	71
Commercial/Industrial #	\$250,000	\$145	\$12
	500,000	315	26
	1,000,000	655	55
	2,000,000	1,335	111
	5,000,000	3,375	281

* Estimated tax impact includes principal and interest payments on the new bonds. The amounts in the table are based on school district taxes for bonded debt levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may change the net effect of the proposed bond issue for those property owners.

For commercial-industrial property, the estimates above are for property in the City of Lakeville. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Fiscal Disparities program.