Holdingford Public School District No. 738

Analysis of Tax Impact for Potential Bond Issue

April 22, 2026

Bond Issue Amount	**$9,015,000**
Average Interest Rate	**5.00%**
Number of Years	**20 Tax Levies**

Type of Property	Estimated Market Value	Estimated Annual Tax Impact Payable 2027 Compared to 2026*
Residential Homestead	$100,000	$34
	150,000	64
	200,000	94
	250,000	124
	275,000	139
	300,000	154
	325,000	169
	350,000	184
	375,000	199
	400,000	214
	500,000	273
Commercial/ Industrial	$50,000	$41
	100,000	82
	250,000	233
	500,000	507
	1,000,000	1,056
Agricultural Homestead** (average value per acre of land & buildings)	$4,000	$0.33
	5,000	0.41
	6,000	0.49
	7,000	0.58
	8,000	0.66
Agricultural Non-Homestead** (average value per acre of land & buildings)	$4,000	$0.66
	5,000	0.82
	6,000	0.99
	7,000	1.15
	8,000	1.32

* Estimated tax impact includes principal and interest payments on the new bonds. The amounts in the table are based on school district taxes for bonded debt levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will change the net effect of the proposed bond issue for those property owners.

** For all agricultural property, includes a 70% reduction due to the School Building Bond Agricultural Credit. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than $3.84 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.