PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Lake Crystal - Wellcome Memorial, ISD 2071

June 25, 2026

Analysis of Tax Impact for Potential Referendum Levy

Year Taxes are Payable	2027
Additional Referendum Revenue Per Pupil	$391.00
Estimated Increase in Operating Referendum Revenue	$399,993

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*
Residential Homestead HGA (House, Garage, 1 Acre)	$100,000	$49
	150,000	73
	200,000	97
	250,000	121
	275,000	134
	300,000	146
	350,000	170
	400,000	194
	500,000	243
	750,000	364
	1,000,000	486
Commercial/ Industrial	$100,000	$49
	250,000	121
	500,000	243
	1,000,000	486
Agricultural Homestead** (average value per acre of land & buildings)	$6,000	$0
	7,000	0
	8,000	0
	9,000	0
Agricultural Non-Homestead** (average value per acre of land & buildings)	$6,000	$0
	7,000	0
	8,000	0
	9,000	0

* The amounts in the table are based on school district taxes for the proposed operating referendum only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may change the net tax for many property owners.

** For agricultural property (both homestead and non-homestead), the taxes for the proposed referendum will be based on the value of the house, garage and surrounding one acre of land only. There will be no referendum taxes paid on the value of other agricultural lands and buildings.

NOTE: The new operating referendum revenue would start with fiscal year 2027-28 and is based on estimated adjusted pupil units (APU) of 1,023. Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.