Fairmont Area School District No. 2752

Analysis of Tax Impact for Potential Bond Referendum

November 5, 2026

February 9, 2027 Election

	Question 1	Question 2 (Contingent)	Total
Bond Issue Amount	**$9,750,000**	**$11,640,000**	**$21,390,000**
Average Interest Rate	**5.00%**	**5.00%**	**5.00%**
Number of Years	**17 Tax Levies**		**19 Tax Levies**

Type of Property	Estimated Market Value	Estimated Annual Tax Impact Payable 2028 Compared to 2027*		
Residential Homestead	$100,000	$19	$10	$28
	150,000	35	18	53
	200,000	52	26	78
	225,000	60	30	90
	250,000	68	35	103
	275,000	76	39	115
	300,000	84	43	127
	350,000	101	51	152
	400,000	117	60	177
	500,000	150	76	226
	600,000	188	96	284
Commercial/ Industrial	$100,000	$45	$23	$68
	250,000	128	65	193
	500,000	279	142	420
	1,000,000	580	295	874
Agricultural Homestead** (average value per acre of land & buildings)	$9,000	$0.41	$0.21	$0.61
	10,000	0.45	0.23	0.68
	11,000	0.50	0.25	0.75
	12,000	0.54	0.28	0.82
Agricultural Non-Homestead** (average value per acre of land & buildings)	$9,000	$0.81	$0.41	$1.23
	10,000	0.90	0.46	1.36
	11,000	0.99	0.50	1.50
	12,000	1.08	0.55	1.64

* Estimated tax impact includes principal and interest payments on the new bonds. The amounts in the table are based on school district taxes for bonded debt levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will change the net effect of the proposed bond issue for those property owners.

** For all agricultural property, includes a 70% reduction due to the School Building Bond Agricultural Credit. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than approximately $3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.