

ESTIMATES PRIOR TO ELECTION

Albany Area Schools, ISD 745

Analysis of Tax Impact for Potential Referendum Levy

June 15, 2026

Year Taxes are Payable	2027
Estimated Adjusted Pupil Units (APU)	1,797.80
Additional Revenue per Pupil Unit	\$1,147.00
Estimated Net Change in Revenue (FY 2027-28)	\$1,976,659

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
Residential Homesteads, Apartments, and Commercial-Industrial Property	\$100,000	\$150	\$13
	200,000	300	25
	300,000	451	38
	330,000	496	41
	400,000	601	50
	500,000	751	63
	600,000	901	75
	700,000	1,052	88
	800,000	1,202	100
	900,000	1,352	113
	1,000,000	1,502	125
	1,100,000	1,653	138
	1,200,000	1,803	150
	1,300,000	1,953	163
	1,400,000	2,103	175
	1,500,000	2,254	188
	1,600,000	2,404	200
	1,700,000	2,554	213
	1,800,000	2,704	225
	1,900,000	2,855	238
	2,000,000	3,005	250

* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.