



Alden-Conger Public School District, ISD No. 242

November 3, 2026 Referendum

Voter-Approved Funding

“Bonds are
for Building”

- Building Bonds

“Levies are
for
Learning”

- Operating Referendum
- Capital Project Levy

Question #1 – Refunding

School District Question 1
Approval of School District Bond Issue

☐

Yes

Shall the school board of Independent School District No. 242 (Alden-Conger Public School) be authorized to issue its general obligation bonds in an amount not to exceed \$1,250,000 to provide funds for the refunding of the District's Certificates of Participation, Series 2015A?

☐

No

BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE.

Question #1 - Refunding

- In December 2015, District issued Certificates of Participation (COPs) to fund classroom addition
- COPs do not qualify for Ag2School credit
 - ✓ Ag2School credit did not exist in 2015
- COPs were callable on 2/1/24 (or anytime after)

Question #1 – Refunding

- Hold bond referendum election
- If referendum is successful, district can issue School Building Bonds
 - ✓ Issued to pay off 2015A COPs
 - ✓ Not additional debt – all proceeds will be used to pay off 2015A COPs
- District continues to levy for debt service payments
 - ✓ Payments would now qualify for Ag2School credit

School Building Bond Ag (Ag2School) Credit

Provides agricultural property owners a credit for taxes attributable to school district debt service

Applies to new & existing qualifying debt

Applies to all agricultural property (except house, garage & one acre)

- Class 2a: Agricultural Land (Homestead & Non-Homestead)
- Class 2b: Rural Vacant Land
- Class 2c: Managed Forest Land

Credit is 70%

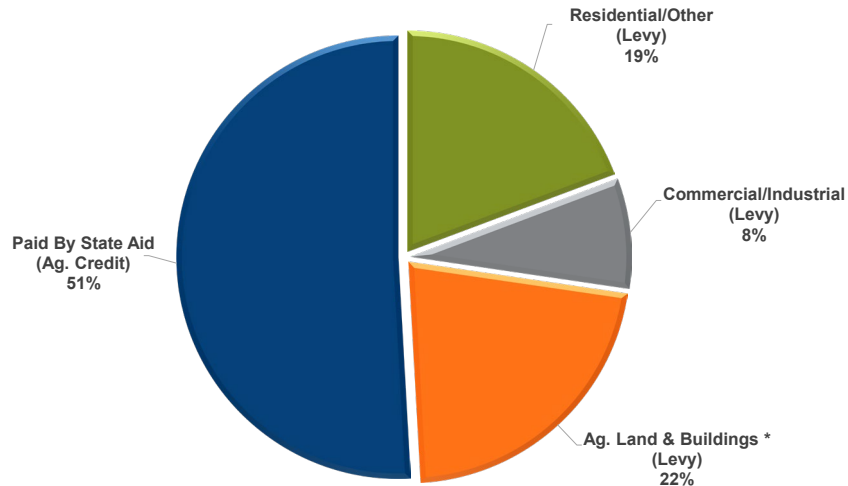
Ongoing credit, automatically deducted from property taxes owed

(property owners don't need to complete a form to request credit)

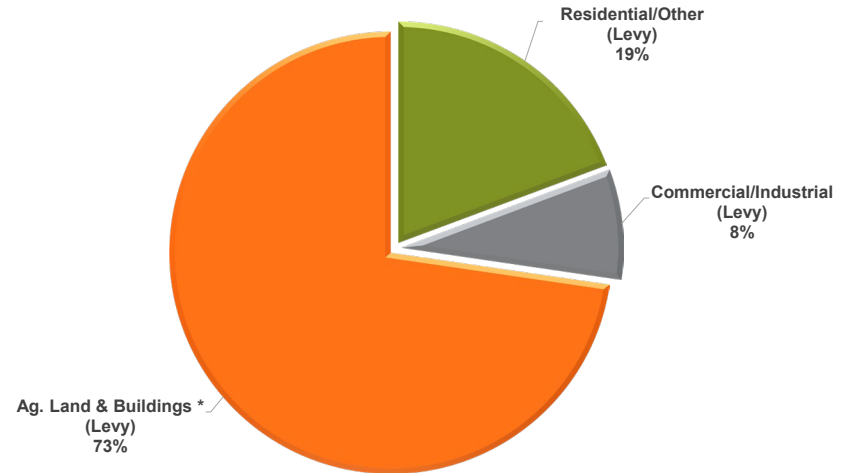
Credit paid by State, does not shift levy to other property types

School Building Bond Ag Credit

School Building Bonds



2015A COPs (Lease Levy)



Question #2 – Capital Project Levy

School District Question 2 Approval of Capital Project Levy Authorization

The school board of Independent School District No. 242 (Alden-Conger Public School) has also proposed a capital project levy authorization of 0.9106% times the net tax capacity of the school district. The additional revenue from the proposed authorization will be used to provide funds for the acquisition and maintenance of software, technology, and technology systems, and to pay the costs of technology-related personnel and training; and the acquisition of curriculum, textbooks, and materials. The proposed capital project levy authorization will raise approximately \$50,000 for taxes payable in 2027, the first year it is to be levied, and would be authorized for ten years. The estimated total cost of the projects to be funded over that time period is approximately \$500,000.

☐

Yes

Shall the capital project levy authorization proposed by the school board by Independent School District No. 242 be approved?

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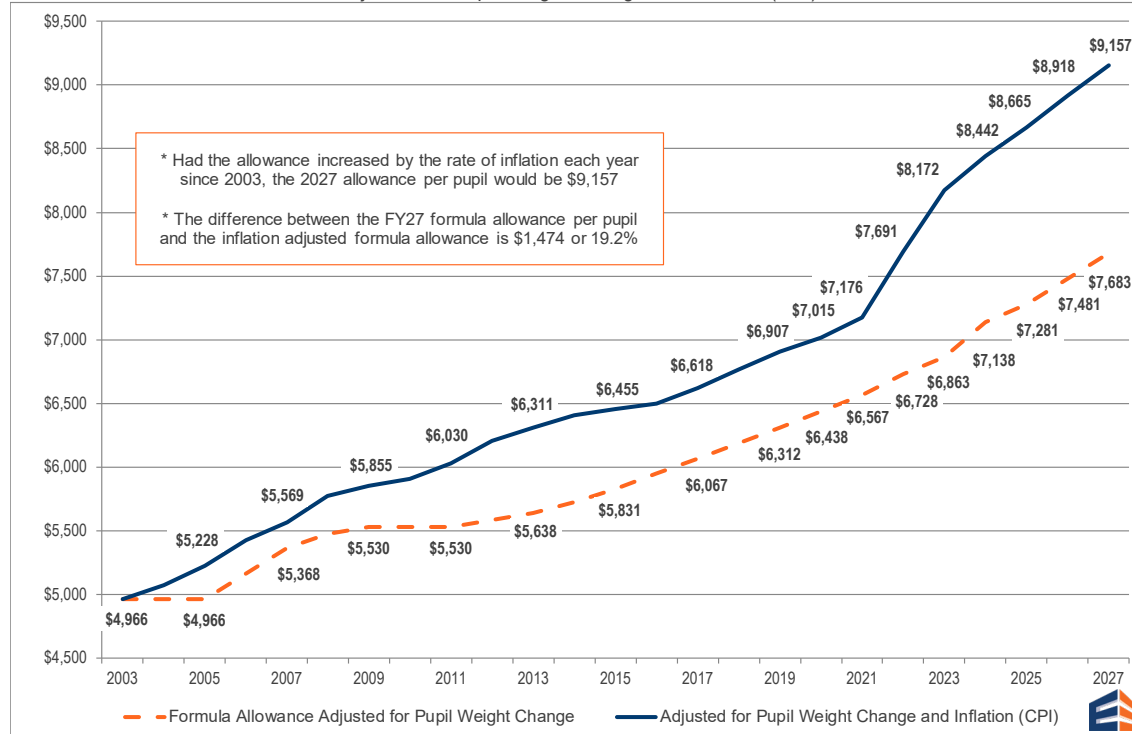
No

**BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE
VOTING FOR A PROPERTY TAX INCREASE.**

General Education Formula Allowance

General Education Formula Allowance, 2003-2027

Adjusted for Pupil Weight Change and Inflation (CPI)



Source: MDE December 2025 CPI Inflation Estimates and Minnesota Laws 2023

Reliance on Referendums



Other funding sources (e.g., special education) have not kept pace with inflation or costs of providing services.



Additional recent underfunded and/or unfunded mandates



Districts can only bridge funding gaps by cutting budgets or seeking voter-approved operating referendum and/or capital project levy authority; most have done both.

When Would New Revenue be Available?

**NOVEMBER
2026**

Capital Project
Levy Election

**DECEMBER
2026**

School Board
certifies the
levy

**TAXES
PAYABLE 2027**

1st year of tax
increase

**FISCAL YEAR
2027-28**

1st year
District
receives
additional
revenue

Tax Impact of GO Bonds and \$50,000 CPL

	Question #1	Question #2	
	GO Bonds	\$50,000 CPL	Change
	Estimated Annual Tax Impact – Taxes Pay 2027		
\$175,000 Residential Homestead/ HGA	-\$1	\$13	\$12
\$250,000 Commercial/Industrial	-\$1	\$39	\$38
\$10,000 Ag Homestead Acre	-\$0.72	\$0.46	-\$0.26
\$10,000 Ag Non-Homestead Acre	-\$1.46	\$0.91	-\$0.55

Tax Calculator Website

SCAN TO LEARN MORE



Online Calculators: Estimating Tax Impact

Residential Homestead Property

If you own a RESIDENTIAL HOMESTEAD property, enter the Estimated Market Value below to see the estimated tax impact

Estimated Market Value

Enter only whole numbers to the nearest dollar (no dollar signs, commas, or decimals).

Calculate

Agricultural or Other Property

If you own agricultural or other types of property, please complete the following form and submit it to Ehlers. Once we receive it, an Ehlers representative will contact your county to find the value and classification of your property, calculate the tax impact and contact you via phone or email with the results. Please allow 1-3 days for completion.

PLEASE NOTE: you may enter multiple property IDs by clicking the "+" button at the end of each row.

School Building Bond Agricultural Credit

The property tax credit reduces taxes for owners of agricultural property in an amount equivalent to 70% of the taxes attributable to school district debt service for all agricultural property, except for the house, garage, and one acre. This credit is directly deducted from property taxes owed and applies to debt service levies for all types of existing and future bonds for construction and renovation projects. The credit is paid through an open and standing appropriation, which means that no action by the Legislature is required each year for this credit to be paid from the state general fund. The credit is automatically deducted on the tax statement and is included in the tax impact estimates provided by Ehlers.

Agricultural Property

First Name * Last Name *

Email * Phone *

Parcel Owner Name * Parcel ID/ Property ID * County *

Message

Send

If you have any questions regarding your agricultural submission, please call Roxi with our School Finance Team at (651) 697-8584.