ESTIMATES PRIOR TO ELECTION

Hutchinson Public Schools, ISD 423

Analysis of Tax Impact for Potential Referendum Levy
June 1, 2026

Additional Referendum Revenue
$412.00 Per Pupil Unit

Year Taxes are Payable	2027
Est. Adjusted Pupil Units (APU)	**2,673.40**
Estimated Increase in Operating Referendum Revenue	**$1,101,441**

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
Residential Homesteads, Apartments, and Commercial-Industrial Property	$100,000	$48	$4
	125,000	60	5
	150,000	72	6
	175,000	84	7
	200,000	96	8
	225,000	108	9
	250,000	120	10
	275,000	132	11
	300,000	144	12
	325,000	156	13
	350,000	168	14
	375,000	180	15
	400,000	192	16
	450,000	216	18
	500,000	241	20
	550,000	265	22
	600,000	289	24
	650,000	313	26
	750,000	361	30
	1,000,000	481	40

* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.