

ESTIMATES PRIOR TO ELECTION

Benson Public Schools, ISD 777

Analysis of Tax Impact for Potential Referendum Levy

August 7, 2026

Year Taxes are Payable	2027	2027	
	Revoked Authority	Proposed Authority	NET CHANGE
Per Pupil Allowance	-\$710.70	\$1,410.70	\$700.00
Annual Referendum Revenue	-\$530,537	\$1,053,089	\$522,551

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Levy Only*		
	\$50,000	-\$52	\$103	\$51
	75,000	-78	155	77
	100,000	-104	206	102
	125,000	-130	258	128
	150,000	-156	310	154
Residential	175,000	-182	361	179
Homesteads,	200,000	-208	413	205
House, Garage and	225,000	-234	465	231
One Acre (HGA),	250,000	-260	516	256
Apartments,	275,000	-286	568	282
and Commercial-	300,000	-312	619	307
Industrial Property	325,000	-338	671	333
	350,000	-364	723	359
	375,000	-390	774	384
	400,000	-416	826	410
	425,000	-442	877	435
	450,000	-468	929	461
	475,000	-494	981	487
	500,000	-520	1,032	512

* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: The new operating referendum revenue would start with fiscal year 2027-28 and is based on estimated adjusted pupil units (APU) of 747. Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.