

Henning Public Schools, ISD 545

Analysis of Tax Impact for Seasonal Tax Base Replacement Aid, Proposed Operating Referendum and Under-levy of Local Authority

August 5, 2026

Per Pupil Authority Total Revenue Change STBRA Factor STBRA Amount Annual Local Levy	New Legislation - Seasonal Tax Base Replacement Aid	Voter Action		Board Action	Combined Total
		Revoke Existing Operating Referendum Allowance	Approve New Operating Referendum Allowance	Under-levy Local Authority	
		-\$535	\$2,180		
	\$0	-\$205,226	\$836,248	-\$277,726	\$353,296
	42.33%	42.33%	42.33%	0.00%	
STBRA Amount	\$86,873	-\$86,873	\$353,988	\$0	\$353,988
Annual Local Levy	-\$86,873	-\$118,353	\$482,260	-\$277,726	-\$692

Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes Payable in 2027*				
	\$100,000	-\$21	-\$28	\$115	-\$66	\$0
	200,000	-41	-56	229	-132	0
Residential	300,000	-62	-84	344	-198	0
Homestead, House-	335,000	-69	-94	384	-221	-1
Garage-One Acre (HGA)	400,000	-83	-113	459	-264	-1
	500,000	-103	-141	574	-330	-1
Commercial/	\$100,000	-\$21	-\$28	\$115	-\$66	\$0
Industrial	250,000	-52	-70	287	-165	0
	500,000	-103	-141	574	-330	-1
Agricultural	\$4,000	\$0	\$0	\$0	\$0	\$0.00
Homestead	5,000	0	0	0	0	0.00
(average value per acre	6,000	0	0	0	0	0.00
of land & buildings)	7,000	0	0	0	0	0.00
Agricultural	\$4,000	0	0	0	0	\$0.00
Non-Homestead	5,000	0	0	0	0	0.00
(average value per acre	6,000	0	0	0	0	0.00
of land & buildings)	7,000	0	0	0	0	0.00
Seasonal	\$100,000	\$0	\$0	\$0	\$0	\$0
Recreational	200,000	0	0	0	0	0
Residential	300,000	0	0	0	0	0
	400,000	0	0	0	0	0
	500,000	0	0	0	0	0
	750,000	0	0	0	0	0

* The amounts in the table are based on school district taxes for the proposed operating referendum, under-levy of local authority and seasonal tax base replacement aid. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will change the net effect of the proposed bond issue for those property owners.